



Rizzetta & Company

Grand Hampton Community Development District

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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Adopted Budget
Grand Hampton Community Development District
General Fund
Fiscal Year 2017/2018

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Interest Earnings	
Interest Earnings	\$ 775
Special Assessments	
Tax Roll*	\$ 199,123
TOTAL REVENUES	\$ 199,898
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 199,898
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 10,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 21,939
District Engineer	\$ 10,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 6,500
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 5,000
Accounting Services	\$ 14,500
Auditing Services	\$ 3,300
Arbitrage Rebate Calculation	\$ -
Public Officials Liability Insurance	\$ 3,025
Legal Advertising	\$ 500
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 10,000
Administrative Subtotal	\$ 97,139
EXPENDITURES - FIELD OPERATIONS	
Stormwater Control	
Aquatic Maintenance	\$ 39,720
Lake/Pond Bank Maintenance	\$ 30,000
Aquatic Plant Replacement	\$ 5,000
Stormwater System Maintenance	\$ 5,000
Miscellaneous Expense	\$ -
Other Physical Environment	
General Liability Insurance	\$ 2,750
Property Insurance	\$ 289
Landscape Maintenance	\$ 1,000
Miscellaneous Expense	\$ -
Parks & Recreation	
Management Contract	\$ 17,000
Contingency	
Miscellaneous Contingency	\$ 2,000
Field Operations Subtotal	\$ 102,759
TOTAL EXPENDITURES	\$ 199,898
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Budget
Grand Hampton Community Development District
Reserve Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll*	\$ 12,912
Off Roll*	\$ -
Contributions & Donations from Private Sources	
Developer Contributions	\$ -
Owners Association	\$ -
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
TOTAL REVENUES	\$ 12,912
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 12,912
EXPENDITURES	
Contingency	
Capital Reserves	\$ 12,912
Capital Outlay	\$ -
TOTAL EXPENDITURES	\$ 12,912
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Grand Hampton Community Development District
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2014	Series 2016	Budget for 2017/2018
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$636,654.00	\$233,200.63	\$869,854.63
TOTAL REVENUES	\$636,654.00	\$233,200.63	\$869,854.63
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$636,654.00	\$233,200.63	\$869,854.63
Administrative Subtotal	\$636,654.00	\$233,200.63	\$869,854.63
TOTAL EXPENDITURES	\$636,654.00	\$233,200.63	\$869,854.63
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Hillsborough County Collection Costs and Early Payment Discounts: 6.0%

Gross assessments **\$925,377.27**

Notes:

Tax Roll Collection Costs for Hillsborough County is 6.0% of Tax Roll. Budgeted net of tax roll assessments.
See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments.

Grand Hampton Community Development District

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$212,035.00
Hillsborough County 6% Collection Cost:	\$13,534.15
2017/2018 Total:	<u>\$225,569.15</u>

2016/2017 O&M Budget	\$212,035.00
2017/2018 O&M Budget	\$212,035.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018	\$	%
Series 2014 Debt Service (Prior 2003) - Townhouse	\$528.07	\$528.07	\$0.00	0%
Operations/Maintenance - Townhouse	\$128.20	\$128.20	\$0.00	0%
Total	\$656.27	\$656.27	\$0.00	0%
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Series 2014 Debt Service (Prior 2003) - Neo-Traditional	\$565.79	\$565.79	\$0.00	0%
Operations/Maintenance - Neo-Traditional	\$137.35	\$137.35	\$0.00	0%
Total	\$703.14	\$703.14	\$0.00	0%
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Series 2016 (Prior 2005) Debt Service - Neo-Traditional	\$646.94	\$564.77	-\$82.17	-13%
Operations/Maintenance - Neo-Traditional	\$137.35	\$137.35	\$0.00	0%
Total	\$784.29	\$702.12	-\$82.17	-10%
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Series 2014 Debt Service (Prior 2003) - Single Family 50'	\$754.39	\$754.39	\$0.00	0%
Operations/Maintenance - Single Family 50'	\$183.14	\$183.14	\$0.00	0%
Total	\$937.53	\$937.53	\$0.00	0%
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Series 2016 (Prior 2005) Debt Service - Single Family 50'	\$862.26	\$752.74	-\$109.52	-13%
Operations/Maintenance - Single Family 50'	\$183.14	\$183.14	\$0.00	0%
Total	\$1,045.40	\$935.88	-\$109.52	-10%
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Series 2014 Debt Service (Prior 2003) - Single Family 52'	\$754.39	\$754.39	\$0.00	0%
Operations/Maintenance - Single Family 52'	\$183.14	\$183.14	\$0.00	0%
Total	\$937.53	\$937.53	\$0.00	0%
<hr/>				
Series 2016 (Prior 2005) Debt Service - Single Family 52'	\$862.26	\$752.74	-\$109.52	-13%
Operations/Maintenance - Single Family 52'	\$183.14	\$183.14	\$0.00	0%
Total	\$1,045.40	\$935.88	-\$109.52	-10%
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Series 2014 Debt Service (Prior 2003) - Single Family 60'	\$905.27	\$905.27	\$0.00	0%
Operations/Maintenance - Single Family 60'	\$219.76	\$219.76	\$0.00	0%
Total	\$1,125.03	\$1,125.03	\$0.00	0%
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Series 2016 (Prior 2005) Debt Service - Single Family 60'	\$1,035.49	\$903.97	-\$131.52	-13%
Operations/Maintenance - Single Family 60'	\$219.76	\$219.76	\$0.00	0%
Total	\$1,255.25	\$1,123.73	-\$131.52	-10%
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Series 2016 (Prior 2005) Debt Service - Single Family 70'	\$1,293.87	\$1,129.53	-\$164.34	-13%
Operations/Maintenance - Single Family 70'	\$274.70	\$274.70	\$0.00	0%
Total	\$1,568.57	\$1,404.23	-\$164.34	-10%
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Series 2014 Debt Service (Prior 2003) - Single Family 75'	\$1,131.59	\$1,131.59	\$0.00	0%
Operations/Maintenance - Single Family 75'	\$274.70	\$274.70	\$0.00	0%
Total	\$1,406.29	\$1,406.29	\$0.00	0%
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Series 2014 Debt Service (Prior 2003) - Single Family 85'	\$1,282.46	\$1,282.46	\$0.00	0%
Operations/Maintenance - Single Family 85'	\$311.33	\$311.33	\$0.00	0%
Total	\$1,593.79	\$1,593.79	\$0.00	0%

GRAND HAMPTON COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$212,035.00
⁽⁵⁾ COLLECTION COSTS @ 6.0%	<u>\$13,534.15</u>
TOTAL O&M ASSESSMENT	<u>\$225,569.15</u>

LOT SIZE	O&M	UNITS ASSESSED ⁽¹⁾		ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT			
		SERIES 2014	SERIES 2016	EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2014	SERIES 2016	O&M	2014 DEBT	2016 DEBT	TOTAL ⁽⁴⁾
		DEBT SERVICE ⁽²⁾	DEBT SERVICE ⁽²⁾		EAU's	EAU's	O&M BUDGET	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT		SERVICE ⁽³⁾	SERVICE ⁽³⁾	
Townhouse	104	104		0.70	72.80	5.91%	\$13,332.33	\$54,919.28	\$0.00	\$128.20	\$528.07		\$656.27
Neo-Traditional	36	36		0.75	27.00	2.19%	\$4,944.68	\$20,368.44	\$0.00	\$137.35	\$565.79		\$703.14
Neo-Traditional	36		36	0.75	27.00	2.19%	\$4,944.68	\$0.00	\$20,331.72	\$137.35		\$564.77	\$702.12
Single Family 50'	190	190		1.00	190.00	15.43%	\$34,795.92	\$143,334.10	\$0.00	\$183.14	\$754.39		\$937.53
Single Family 50'	58		58	1.00	58.00	4.71%	\$10,621.91	\$0.00	\$43,658.92	\$183.14		\$752.74	\$935.88
Single Family 52'	107	105		1.00	107.00	8.69%	\$19,595.60	\$79,210.95	\$0.00	\$183.14	\$754.39		\$937.53
Single Family 52'	81		81	1.00	81.00	6.58%	\$14,834.05	\$0.00	\$60,971.94	\$183.14		\$752.74	\$935.88
Single Family 60'	105	104		1.20	126.00	10.23%	\$23,075.19	\$94,148.08	\$0.00	\$219.76	\$905.27		\$1,125.03
Single Family 60'	56		56	1.20	67.20	5.46%	\$12,306.77	\$0.00	\$50,622.32	\$219.76		\$903.97	\$1,123.73
Single Family 70'	65		64	1.50	97.50	7.92%	\$17,855.80	\$0.00	\$72,289.92	\$274.70		\$1,129.53	\$1,404.23
Single Family 75'	132	132		1.50	198.00	16.08%	\$36,261.01	\$149,369.88	\$0.00	\$274.70	\$1,131.59		\$1,406.29
Single Family 85'	106	106		1.70	180.20	14.63%	\$33,001.19	\$135,940.76	\$0.00	\$311.33	\$1,282.46		\$1,593.79
	<u>1076</u>	<u>777</u>	<u>295</u>		<u>1231.70</u>	<u>100.00%</u>	<u>\$225,569.15</u>	<u>\$677,291.49</u>	<u>\$247,874.82</u>				
LESS: Hillsborough County Collection Costs and Early Payment Discounts:							<u>(\$13,534.15)</u>	<u>(\$40,637.49)</u>	<u>(\$14,674.19)</u>				
Net Revenue to be Collected							<u>\$212,035.00</u>	<u>\$636,654.00</u>	<u>\$233,200.63</u>				

(1) Reflects three (3) prepayments for Series 2014 (prior Series 2003) and one (1) prepayment for Series 2016 (prior Series 2005).

(2) Reflects the number of total lots with Series 2014 and Series 2016 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2014 and Series 2016 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

(4) Annual assessment that will appear on November 2017 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.