

RESOLUTION 2018-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND HAMPTON COMMUNITY DEVELOPMENT DISTRICT AMENDING THE FISCAL YEAR 2016/2017 GENERAL FUND BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Grand Hampton Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Hillsborough County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the "Board"), adopted a General Fund Budget for Fiscal Year 2016/2017; and

WHEREAS, the Board desires to reallocate funds budgeted to reflect reappropriated Revenues and Expenses approved during the Fiscal Year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GRAND HAMPTON COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

Section 1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached hereto.

Section 2. This Resolution shall become effective immediately upon its adoption.

Section 3. In accordance with Florida Statute 189.016, the amended budget shall be posted on the District's official website within five (5) days after adoption or shall be transmitted to the manager or administrator of Hillsborough County for posting on its website.

PASSED AND ADOPTED THIS 2ND DAY OF NOVEMBER 2017.

**GRAND HAMPTON COMMUNITY
DEVELOPMENT DISTRICT**



CHAIRMAN/ VICE CHAIRMAN

ATTEST:



SECRETARY / ASST. SECRETARY



Rizzetta & Company

Grand Hampton Community Development District

Amended Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

**Tampa Office
12750 Citrus Park Lane, Suite 115
Tampa, FL 33625
813.933.5571**

www.rizzetta.com

**Amended Budget
Grand Hampton Community Development District
General Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Interest Earnings	
Interest Earnings	\$ 1,000
Special Assessments	
Tax Roll*	\$ 195,514
TOTAL REVENUES	\$ 196,514
Balance Forward from Prior Year	\$ 60,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 256,514
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 10,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 21,939
District Engineer	\$ 10,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 7,000
Assessment Roll	\$ 5,000
Financial Consulting Services	\$ 5,000
Accounting Services	\$ 13,000
Auditing Services	\$ 3,200
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,025
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 10,000
Administrative Subtotal	\$ 96,689
EXPENDITURES - FIELD OPERATIONS	
Stormwater Control	
Aquatic Maintenance	\$ 37,200
Lake/Pond Bank Maintenance	\$ 85,000
Mitigation Area Monitoring & Maintenance	\$ -
Aquatic Plant Replacement	\$ 5,000
Stormwater System Maintenance	\$ 5,040
Miscellaneous Expense	\$ 5,000
Other Physical Environment	
General Liability Insurance	\$ 2,750
Property Insurance	\$ 313
Landscape Maintenance	\$ 2,000
Irrigation Maintenance	\$ -
Miscellaneous Expense	\$ 2,000
Parks & Recreation	
Management Contract	\$ 11,022
Contingency	
Miscellaneous Contingency	\$ 4,500
Capital Outlay	\$ -
	\$ -
Field Operations Subtotal	\$ 159,825
TOTAL EXPENDITURES	\$ 256,514
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Amended Budget
Grand Hampton Community Development District
Reserve Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 16,521
TOTAL REVENUES	\$ 16,521
TOTAL REVENUES AND BALANCE FORWARD	\$ 16,521
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior</i>	
EXPENDITURES	
Contingency	
Capital Reserves	\$ 16,521
Capital Outlay	\$ -
TOTAL EXPENDITURES	\$ 16,521
EXCESS OF REVENUES OVER EXPENDITURES	\$ -