

Final Budget
Grand Hampton Community Development District
General Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Interest Earnings	
Interest Earnings	\$ 1,000
Special Assessments	
Tax Roll*	\$ 195,514
TOTAL REVENUES	\$ 196,514
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 196,514
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 10,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 21,939
District Engineer	\$ 10,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 7,000
Assessment Roll	\$ 5,000
Financial Consulting Services	\$ 5,000
Accounting Services	\$ 13,000
Auditing Services	\$ 3,200
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,025
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 10,000
Administrative Subtotal	\$ 96,689
EXPENDITURES - FIELD OPERATIONS	
Stormwater Control	
Aquatic Maintenance	\$ 37,200
Lake/Pond Bank Maintenance	\$ 25,000
Mitigation Area Monitoring & Maintenance	\$ -
Aquatic Plant Replacement	\$ 5,000
Stormwater System Maintenance	\$ 5,040
Miscellaneous Expense	\$ 5,000
Other Physical Environment	
General Liability Insurance	\$ 2,750
Property Insurance	\$ 313
Landscape Maintenance	\$ 2,000
Irrigation Maintenance	\$ -
Miscellaneous Expense	\$ 2,000
Parks & Recreation	
Management Contract	\$ 11,022
Contingency	
Miscellaneous Contingency	\$ 4,500
Capital Outlay	\$ -
	\$ -
Field Operations Subtotal	\$ 99,825
TOTAL EXPENDITURES	\$ 196,514
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Final Budget
Grand Hampton Community Development District
Reserve Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 16,521
TOTAL REVENUES	\$ 16,521
TOTAL REVENUES AND BALANCE FORWARD	\$ 16,521
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior</i>	
EXPENDITURES	
Contingency	
Capital Reserves	\$ 16,521
Capital Outlay	\$ -
TOTAL EXPENDITURES	\$ 16,521
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Grand Hampton Community Development District
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2014	Series 2005	Budget for 2016/2017
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$636,654.00	\$266,902.75	\$903,556.75
TOTAL REVENUES	\$636,654.00	\$266,902.75	\$903,556.75
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$636,654.00	\$266,902.75	\$903,556.75
Administrative Subtotal	\$636,654.00	\$266,902.75	\$903,556.75
TOTAL EXPENDITURES	\$636,654.00	\$266,902.75	\$903,556.75
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Hillsborough County Collection Costs and Early Payment Discounts: ⁽²⁾ 6.0%

Gross assessments \$961,230.59

Notes:

Tax Roll Collection Costs for Hillsborough County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Maximum Annual Debt Service less Prepaid Assessments.

(2) Operation & Maintenance and Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs (previously 8%).

Grand Hampton Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$212,035.00
Hillsborough County 6% Collection Cost:	\$13,534.15
2016/2017 Total:	<u>\$225,569.15</u>

2015/2016 O&M Budget	\$212,035.00
2016/2017 O&M Budget	\$212,035.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
Series 2014 Debt Service (Prior 2003) - Townhouse	\$539.55	\$528.07	-\$11.48	-2%
Operations/Maintenance - Townhouse	\$130.98	\$128.20	-\$2.78	-2%
Total	\$670.53	\$656.27	-\$14.26	-2%
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Series 2014 Debt Service (Prior 2003) - Neo-Traditional	\$578.09	\$565.79	-\$12.30	-2%
Operations/Maintenance - Neo-Traditional	\$140.34	\$137.35	-\$2.99	-2%
Total	\$718.43	\$703.14	-\$15.29	-2%
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Series 2005 Debt Service - Neo-Traditional	\$661.00	\$646.94	-\$14.06	-2%
Operations/Maintenance - Neo-Traditional	\$140.34	\$137.35	-\$2.99	-2%
Total	\$801.34	\$784.29	-\$17.05	-2%
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Series 2014 Debt Service (Prior 2003) - Single Family 50'	\$770.79	\$754.39	-\$16.40	-2%
Operations/Maintenance - Single Family 50'	\$187.12	\$183.14	-\$3.98	-2%
Total	\$957.91	\$937.53	-\$20.38	-2%
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Series 2005 Debt Service - Single Family 50'	\$881.00	\$862.26	-\$18.74	-2%
Operations/Maintenance - Single Family 50'	\$187.12	\$183.14	-\$3.98	-2%
Total	\$1,068.12	\$1,045.40	-\$22.72	-2%
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Series 2014 Debt Service (Prior 2003) - Single Family 52'	\$770.79	\$754.39	-\$16.40	-2%
Operations/Maintenance - Single Family 52'	\$187.12	\$183.14	-\$3.98	-2%
Total	\$957.91	\$937.53	-\$20.38	-2%
<hr/>				
Series 2005 Debt Service - Single Family 52'	\$881.00	\$862.26	-\$18.74	-2%
Operations/Maintenance - Single Family 52'	\$187.12	\$183.14	-\$3.98	-2%
Total	\$1,068.12	\$1,045.40	-\$22.72	-2%
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Series 2014 Debt Service (Prior 2003) - Single Family 60'	\$924.95	\$905.27	-\$19.68	-2%
Operations/Maintenance - Single Family 60'	\$224.54	\$219.76	-\$4.78	-2%
Total	\$1,149.49	\$1,125.03	-\$24.46	-2%
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Series 2005 Debt Service - Single Family 60'	\$1,058.00	\$1,035.49	-\$22.51	-2%
Operations/Maintenance - Single Family 60'	\$224.54	\$219.76	-\$4.78	-2%
Total	\$1,282.54	\$1,255.25	-\$27.29	-2%
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Series 2005 Debt Service - Single Family 70'	\$1,322.00	\$1,293.87	-\$28.13	-2%
Operations/Maintenance - Single Family 70'	\$280.68	\$274.70	-\$5.98	-2%
Total	\$1,602.68	\$1,568.57	-\$34.11	-2%
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Series 2014 Debt Service (Prior 2003) - Single Family 75'	\$1,156.18	\$1,131.59	-\$24.59	-2%
Operations/Maintenance - Single Family 75'	\$280.68	\$274.70	-\$5.98	-2%
Total	\$1,436.86	\$1,406.29	-\$30.57	-2%
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Series 2014 Debt Service (Prior 2003) - Single Family 85'	\$1,310.34	\$1,282.46	-\$27.88	-2%
Operations/Maintenance - Single Family 85'	\$318.10	\$311.33	-\$6.77	-2%
Total	\$1,628.44	\$1,593.79	-\$34.65	-2%

⁽⁵⁾ Operation & Maintenance and Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs (previously 8%).

GRAND HAMPTON COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$212,035.00
⁽⁵⁾ COLLECTION COSTS @ 6.0%	<u>\$13,534.15</u>
TOTAL O&M ASSESSMENT	<u>\$225,569.15</u>

LOT SIZE	UNITS ASSESSED ⁽¹⁾		ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT			
	SERIES 2014	SERIES 2005	EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2014	SERIES 2005	O&M	2014 DEBT	2005 DEBT	TOTAL ^{(4) (5)}
	DEBT SERVICE ⁽²⁾	DEBT SERVICE ⁽²⁾		EAU's	EAU's	O&M BUDGET	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT		SERVICE ⁽³⁾	SERVICE ⁽³⁾	
Townhouse	104		0.70	72.80	5.91%	\$13,332.33	\$54,919.28	\$0.00	\$128.20	\$528.07		\$656.27
Neo-Traditional	36		0.75	27.00	2.19%	\$4,944.68	\$20,368.44	\$0.00	\$137.35	\$565.79		\$703.14
Neo-Traditional	36	36	0.75	27.00	2.19%	\$4,944.68	\$0.00	\$23,289.84	\$137.35		\$646.94	\$784.29
Single Family 50'	190		1.00	190.00	15.43%	\$34,795.92	\$143,334.10	\$0.00	\$183.14	\$754.39		\$937.53
Single Family 50'	58		1.00	58.00	4.71%	\$10,621.91	\$0.00	\$50,011.08	\$183.14		\$862.26	\$1,045.40
Single Family 52'	107		1.00	107.00	8.69%	\$19,595.60	\$79,210.95	\$0.00	\$183.14	\$754.39		\$937.53
Single Family 52'	81		1.00	81.00	6.58%	\$14,834.05	\$0.00	\$69,843.06	\$183.14		\$862.26	\$1,045.40
Single Family 60'	105		1.20	126.00	10.23%	\$23,075.19	\$94,148.08	\$0.00	\$219.76	\$905.27		\$1,125.03
Single Family 60'	56		1.20	67.20	5.46%	\$12,306.77	\$0.00	\$57,987.44	\$219.76		\$1,035.49	\$1,255.25
Single Family 70'	65		1.50	97.50	7.92%	\$17,855.80	\$0.00	\$82,807.68	\$274.70		\$1,293.87	\$1,568.57
Single Family 75'	132		1.50	198.00	16.08%	\$36,261.01	\$149,369.88	\$0.00	\$274.70	\$1,131.59		\$1,406.29
Single Family 85'	106		1.70	180.20	14.63%	\$33,001.19	\$135,940.76	\$0.00	\$311.33	\$1,282.46		\$1,593.79
	<u>1076</u>	<u>295</u>		<u>1231.70</u>	<u>100.00%</u>	<u>\$225,569.15</u>	<u>\$677,291.49</u>	<u>\$283,939.10</u>				
LESS: Hillsborough County Collection Costs and Early Payment Discounts ⁽⁵⁾						<u>(\$13,534.15)</u>	<u>(\$40,637.49)</u>	<u>(\$17,036.35)</u>				
Net Revenue to be Collected						<u>\$212,035.00</u>	<u>\$636,654.00</u>	<u>\$266,902.75</u>				

(1) Reflects three (3) prepayments for Series 2014 and one (1) prepayment for Series 2005.

(2) Reflects the number of total lots with Series 2014 and Series 2005 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2014 and Series 2005 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

(4) Annual assessment that will appear on November 2016 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(5) Operation & Maintenance and Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs (previously 8%).