

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

April 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	24,442	0	0	0	24,442	0	0
Investments	369,622	0	1,360,536	11,008	1,741,167	0	0
Investments - Reserves	0	251,583	0	0	251,583	0	0
Accounts Receivable	520	0	2,216	0	2,736	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,362,753
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,037,248
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	<u>394,854</u>	<u>251,583</u>	<u>1,362,753</u>	<u>11,008</u>	<u>2,020,197</u>	<u>10,535,006</u>	<u>11,400,000</u>
Liabilities							
Accounts Payable	2,376	0	0	0	2,376	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,400,000
Total Liabilities	<u>2,376</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,376</u>	<u>0</u>	<u>11,400,000</u>
Fund Equity And Other Credits							
Beginning Fund Balance	274,950	238,663	740,793	5,074	1,259,480	10,535,006	0
Net Change in Fund Balance	117,527	12,920	621,959	5,935	758,341	0	0
Total Fund Equity And Other Credits	<u>392,478</u>	<u>251,583</u>	<u>1,362,753</u>	<u>11,008</u>	<u>2,017,821</u>	<u>10,535,006</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>394,854</u>	<u>251,583</u>	<u>1,362,753</u>	<u>11,008</u>	<u>2,020,197</u>	<u>10,535,006</u>	<u>11,400,000</u>

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,000	583	387	(197)	61.34%
Special Assessments					
Tax Roll	199,404	199,404	203,380	3,976	(1.99)%
Total Revenues	<u>200,404</u>	<u>199,987</u>	<u>203,766</u>	<u>3,779</u>	<u>(1.68)%</u>
Expenditures					
Legislative					
Supervisor Fees	10,000	5,833	5,000	833	50.00%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	21,939	12,798	12,798	0	41.66%
District Engineer	10,000	5,833	3,014	2,820	69.86%
Disclosure Report	2,000	1,167	1,000	167	50.00%
Trustees Fees	3,500	3,500	6,196	(2,696)	(77.01)%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	13,000	7,583	7,583	0	41.66%
Auditing Services	3,900	0	500	(500)	87.17%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Officials Liability Insurance	3,163	3,163	2,750	413	13.05%
Legal Advertising	500	292	0	292	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	292	0	292	100.00%
Website Fees & Maintenance	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	10,000	5,833	5,799	34	42.00%
Stormwater Control					
Aquatic Maintenance	40,440	23,590	23,050	540	43.00%
Lake/Pond Bank Maintenance	25,000	14,583	0	14,583	100.00%
Mitigation Area Monitoring & Maintenance	1,500	875	0	875	100.00%
Aquatic Plant Replacement	5,000	2,917	0	2,917	100.00%
Miscellaneous Expense	5,000	2,917	0	2,917	100.00%
Stormwater System Maintenance	5,040	2,940	0	2,940	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,875	2,875	2,798	77	2.67%
Landscape Maintenance	2,000	1,167	0	1,167	100.00%
Irrigation Maintenance	1,000	583	0	583	100.00%
Miscellaneous Expense	2,000	1,167	0	1,167	100.00%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Management Contract	11,022	6,430	7,335	(905)	33.45%
Contingency					
Miscellaneous Contingency	4,500	2,625	0	2,625	100.00%
Total Expenditures	<u>200,404</u>	<u>120,758</u>	<u>89,239</u>	<u>31,519</u>	<u>55.47%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>79,229</u>	<u>114,527</u>	<u>35,298</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Reimbursement of Easement Related Costs	0	0	3,000	3,000	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>79,229</u>	<u>117,527</u>	<u>38,298</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	274,950	274,950	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>79,229</u></u>	<u><u>392,478</u></u>	<u><u>313,248</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	289	289	0.00%
Special Assessments				
Tax Roll	12,631	12,631	0	0.00%
Total Revenues	<u>12,631</u>	<u>12,920</u>	<u>289</u>	<u>2.29%</u>
Expenditures				
Contingency				
Capital Reserves	12,631	0	12,631	100.00%
Total Expenditures	<u>12,631</u>	<u>0</u>	<u>12,631</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	12,920	12,920	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	12,920	12,920	0.00%
Fund Balance, Beginning of Period	0	238,663	238,663	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>251,583</u></u>	<u><u>251,583</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	333	333	0.00%
Special Assessments				
Tax Roll	636,653	636,653	0	0.00%
Total Revenues	<u>636,653</u>	<u>636,986</u>	<u>333</u>	<u>0.05%</u>
Expenditures				
Debt Service				
Interest	361,653	182,363	179,290	49.57%
Principal	275,000	5,000	270,000	98.18%
Total Expenditures	<u>636,653</u>	<u>187,363</u>	<u>449,290</u>	<u>70.57%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>449,624</u>	<u>449,624</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>449,624</u>	<u>449,624</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	417,002	417,002	0.00%
Fund Balance, End of Period	<u>0</u>	<u>866,626</u>	<u>866,626</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	193	193	0.00%
Special Assessments				
Tax Roll	266,902	268,822	1,920	0.71%
Total Revenues	<u>266,902</u>	<u>269,016</u>	<u>2,113</u>	<u>0.79%</u>
Expenditures				
Debt Service				
Interest	176,902	90,750	86,152	48.70%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>266,902</u>	<u>90,750</u>	<u>176,152</u>	<u>66.00%</u>
Excess of Revenues Over (Under) Expenditures	0	178,266	178,266	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,930)	(5,930)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	172,335	172,335	0.00%
Fund Balance, Beginning of Period	0	323,791	323,791	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>496,127</u></u>	<u><u>496,127</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0.00%
Total Revenues	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	0	4	4	0.00%
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	5,930	5,930	0.00%
Excess of Rev./Other Sources Over (Under)	0	5,935	5,935	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	5,074	5,074	0.00%
Fund Balance, End of Period	<u>0</u>	<u>11,008</u>	<u>11,008</u>	<u>0.00%</u>

Grand Hampton Community Development District
Investment Summary
April 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 4,260
The Bank of Tampa	Money Market Account	221,066
The Bank of Tampa ICS Program:		
United Bank	Money Market Account	144,296
	Total General Fund Investments	\$ 369,622
The Bank of Tampa Capital Reserve ICS Program:		
United Bank	Money Market Account	\$ 100,739
Western Alliance Bank	Money Market Account	150,844
	Total Reserve Fund Investments	\$ 251,583
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,604
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,518
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	266,350
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,850
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	642,214
	Total Debt Service Fund Investments	\$ 1,360,536
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 11,008
	Total Capital Project Fund Investments	\$ 11,008

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	520.10
		Total 001 - General Fund	520.10

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	1,561.69
		Total 200 - Debt Service Fund Series 2003/2014	1,561.69

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2005

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	654.70
		Total 201 - Debt Service Fund Series 2005	654.70
Report Balance			2,736.49

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Stantec Consulting Services, Inc.	4/29/2016	1041228	Engineering Services 04/16	1,721.50
Straley & Robin	4/26/2016	13156	Legal Services 04/16	<u>654.78</u>
			Total 001 - General Fund	<u>2,376.28</u>
Report Balance				<u><u>2,376.28</u></u>

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
April 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$520.10 was received in May 2016.
6. Debt Service Fund 2005 – Payment for Invoice FY15-16 in the amount of \$654.70 was received in May 2016.
7. Debt Service Fund 2014 – Payment for Invoice FY15-16 in the amount of \$1,561.69 was received in May 2016.