

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

August 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	12,281	0	0	0	12,281	0	0
Investments	274,256	0	740,793	5,074	1,020,123	0	0
Investments - Reserves	0	238,624	0	0	238,624	0	0
Accounts Receivable	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	740,793
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,664,207
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	<u>286,807</u>	<u>238,624</u>	<u>740,793</u>	<u>5,074</u>	<u>1,271,298</u>	<u>10,535,006</u>	<u>11,405,000</u>
Liabilities							
Accounts Payable	0	0	0	0	0	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	300	0	0	0	300	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,405,000
Total Liabilities	<u>300</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300</u>	<u>0</u>	<u>11,405,000</u>
Fund Equity And Other Credits							
Beginning Fund Balance	249,984	181,094	651,487	0	1,082,565	10,535,006	0
Net Change in Fund Balance	36,523	57,529	89,306	5,074	188,433	0	0
Total Fund Equity And Other Credits	<u>286,507</u>	<u>238,624</u>	<u>740,793</u>	<u>5,074</u>	<u>1,270,998</u>	<u>10,535,006</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>286,807</u>	<u>238,624</u>	<u>740,793</u>	<u>5,074</u>	<u>1,271,298</u>	<u>10,535,006</u>	<u>11,405,000</u>

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,000	917	912	(5)	8.83%
Special Assessments					
Tax Roll	212,035	212,035	224,158	12,123	(5.71)%
Total Revenues	<u>213,035</u>	<u>212,952</u>	<u>225,070</u>	<u>12,118</u>	<u>(5.65)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	11,000	8,200	2,800	31.66%
Financial & Administrative					
Administrative Services	6,535	5,990	5,990	0	8.33%
District Management	23,360	21,413	21,413	0	8.33%
District Engineer	10,000	9,167	3,366	5,801	66.34%
Disclosure Report	2,000	1,833	2,000	(167)	0.00%
Trustees Fees	6,500	6,500	3,233	3,268	50.26%
Financial Consulting Services	6,695	6,554	6,554	0	2.10%
Accounting Services	12,849	11,778	11,778	0	8.33%
Auditing Services	3,700	3,392	3,700	(308)	0.00%
Arbitrage Rebate Calculation	650	596	650	(54)	0.00%
Public Officials Liability Insurance	3,952	3,952	2,750	1,202	30.41%
Legal Advertising	500	458	334	124	33.17%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	458	0	458	100.00%
Legal Counsel					
District Counsel	10,000	9,167	7,957	1,210	20.43%
Stormwater Control					
Aquatic Maintenance	40,440	37,070	37,070	0	8.33%
Lake/Pond Bank Maintenance	25,000	22,917	0	22,917	100.00%
Mitigation Area Monitoring & Maintenance	1,500	1,375	1,500	(125)	0.00%
Aquatic Plant Replacement	5,000	4,583	0	4,583	100.00%
Miscellaneous Expense	5,000	4,583	0	4,583	100.00%
Stormwater System Maintenance	5,040	4,620	0	4,620	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,234	2,234	2,500	(266)	(11.90)%
Landscape Maintenance	6,905	6,330	0	6,330	100.00%
Irrigation Maintenance	1,000	917	0	917	100.00%
Miscellaneous Expense	2,000	1,833	785	1,048	60.75%
Parks & Recreation					
Management Contract	10,000	9,167	11,593	(2,426)	(15.92)%

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	2,500	2,292	0	2,292	100.00%
Total Expenditures	206,035	190,354	131,547	58,807	36.15%
Excess of Revenue Over (Under) Expenditures	7,000	22,598	93,523	70,925	(1,236.04)%
Other Financing Sources (Uses)					
Transfer of Reserves	(7,000)	(7,000)	(57,000)	(50,000)	(714.28)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	15,598	36,523	20,925	0.00%
Fund Balance, Beginning of Period	0	0	249,984	249,984	0.00%
Fund Balance, End of Period	0	15,598	286,507	270,909	0.00%

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>529</u>	<u>529</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>529</u>	<u>529</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Total Expenditures	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,000)</u>	<u>529</u>	<u>7,529</u>	<u>(107.56)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>7,000</u>	<u>57,000</u>	<u>50,000</u>	<u>714.28%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>57,529</u>	<u>57,529</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>181,094</u>	<u>181,094</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>238,624</u></u>	<u><u>238,624</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	637,362	636,653	(709)	(0.11)%
Total Revenues	<u>637,362</u>	<u>636,653</u>	<u>(709)</u>	<u>(0.11)%</u>
Expenditures				
Debt Service				
Interest	417,362	268,000	149,362	35.78%
Principal	220,000	270,000	(50,000)	(22.72)%
Total Expenditures	<u>637,362</u>	<u>538,000</u>	<u>99,362</u>	<u>15.59%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>98,653</u>	<u>98,653</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>98,653</u>	<u>98,653</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	318,349	318,349	0.00%
Fund Balance, End of Period	<u>0</u>	<u>417,002</u>	<u>417,002</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	266,902	266,902	0	0.00%
Total Revenues	<u>266,902</u>	<u>266,902</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	181,902	186,175	(4,273)	(2.34)%
Principal	85,000	85,000	0	0.00%
Total Expenditures	<u>266,902</u>	<u>271,175</u>	<u>(4,273)</u>	<u>(1.60)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(4,273)</u>	<u>(4,273)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,074)	(5,074)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(9,347)</u>	<u>(9,347)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	333,138	333,138	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>323,791</u></u>	<u><u>323,791</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	5,074	5,074	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,074	5,074	0.00%
Fund Balance, End of Period	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>

Grand Hampton Community Development District
Investment Summary
August 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 4,248
The Bank of Tampa	Money Market Account	125,904
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	144,104
	Total General Fund Investments	\$ 274,256
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 100,936
Western Alliance Bank	Money Market Account	137,688
	Total Reserve Fund Investments	\$ 238,624
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,604
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	232,357
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	88,830
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	223,077
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	4,318
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	189,607
	Total Debt Service Fund Investments	\$ 740,793
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,074
	Total Capital Project Fund Investments	\$ 5,074

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
August 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 08/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$238,624 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$57,000.