

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

August 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 8/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	24,352	0	0	0	24,352	0	0
Investments	349,870	0	730,185	120	1,080,175	0	0
Investments - Reserves	0	251,752	0	0	251,752	0	0
Accounts Receivable	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	3	0	0	0	3	0	0
Amount Available-Debt Service	0	0	0	0	0	0	730,182
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,309,818
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	<u>374,495</u>	<u>251,752</u>	<u>730,185</u>	<u>120</u>	<u>1,356,552</u>	<u>10,535,006</u>	<u>11,040,000</u>
Liabilities							
Accounts Payable	0	0	0	0	0	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	3	0	3	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,040,000
Total Liabilities	<u>0</u>	<u>0</u>	<u>3</u>	<u>0</u>	<u>3</u>	<u>0</u>	<u>11,040,000</u>
Fund Equity And Other Credits							
Beginning Fund Balance	274,950	238,663	740,793	5,074	1,259,480	10,535,006	0
Net Change in Fund Balance	99,545	13,089	(10,611)	(4,954)	97,069	0	0
Total Fund Equity And Other Credits	<u>374,495</u>	<u>251,752</u>	<u>730,182</u>	<u>120</u>	<u>1,356,549</u>	<u>10,535,006</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>374,495</u>	<u>251,752</u>	<u>730,185</u>	<u>120</u>	<u>1,356,552</u>	<u>10,535,006</u>	<u>11,040,000</u>

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	1,000	917	647	(270)	35.31%
Special Assessments					
Tax Roll	199,404	199,404	233,046	33,642	(16.87)%
Total Revenues	200,404	200,321	233,693	33,372	(16.61)%
Expenditures					
Legislative					
Supervisor Fees	10,000	9,167	9,000	167	10.00%
Financial & Administrative					
Administrative Services	4,500	4,125	4,125	0	8.33%
District Management	21,939	20,111	20,111	0	8.33%
District Engineer	10,000	9,167	3,559	5,608	64.41%
Disclosure Report	2,000	1,833	1,100	733	45.00%
Trustees Fees	3,500	3,500	6,196	(2,696)	(77.01)%
Financial Consulting Services	10,000	9,583	9,583	0	4.16%
Accounting Services	13,000	11,917	11,917	0	8.33%
Auditing Services	3,900	3,900	3,900	0	0.00%
Arbitrage Rebate Calculation	650	596	0	596	100.00%
Public Officials Liability Insurance	3,163	3,163	2,750	413	13.05%
Legal Advertising	500	458	108	350	78.30%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	458	0	458	100.00%
Website Fees & Maintenance	1,200	1,100	1,100	0	8.33%
Legal Counsel					
District Counsel	10,000	9,167	10,220	(1,053)	(2.19)%
Stormwater Control					
Aquatic Maintenance	40,440	37,070	35,450	1,620	12.33%
Lake/Pond Bank Maintenance	25,000	22,917	0	22,917	100.00%
Mitigation Area Monitoring & Maintenance	1,500	1,375	0	1,375	100.00%
Aquatic Plant Replacement	5,000	4,583	0	4,583	100.00%
Miscellaneous Expense	5,000	4,583	0	4,583	100.00%
Stormwater System Maintenance	5,040	4,620	3,500	1,120	30.55%
Other Physical Environment					
Property Insurance and General Liability	2,875	2,875	2,798	77	2.67%
Landscape Maintenance	2,000	1,833	0	1,833	100.00%
Irrigation Maintenance	1,000	917	0	917	100.00%
Miscellaneous Expense	2,000	1,833	0	1,833	100.00%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Management Contract	11,022	10,104	11,556	(1,453)	(4.84)%
Contingency					
Miscellaneous Contingency	4,500	4,125	0	4,125	100.00%
Total Expenditures	<u>200,404</u>	<u>185,255</u>	<u>137,148</u>	<u>48,107</u>	<u>31.56%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>15,066</u>	<u>96,545</u>	<u>81,479</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Other Financing Sources					
Reimbursement of Easement Related Costs	0	0	3,000	3,000	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>15,066</u>	<u>99,545</u>	<u>84,479</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	274,950	274,950	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>15,066</u></u>	<u><u>374,495</u></u>	<u><u>359,429</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	458	458	0.00%
Special Assessments				
Tax Roll	12,631	12,631	0	0.00%
Total Revenues	<u>12,631</u>	<u>13,089</u>	<u>458</u>	<u>3.63%</u>
Expenditures				
Contingency				
Capital Reserves	12,631	0	12,631	100.00%
Total Expenditures	<u>12,631</u>	<u>0</u>	<u>12,631</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	13,089	13,089	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	13,089	13,089	0.00%
Fund Balance, Beginning of Period	0	238,663	238,663	0.00%
Fund Balance, End of Period	<u>0</u>	<u>251,752</u>	<u>251,752</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	674	674	0.00%
Special Assessments				
Tax Roll	636,653	636,653	0	0.00%
Total Revenues	<u>636,653</u>	<u>637,327</u>	<u>674</u>	<u>0.11%</u>
Expenditures				
Debt Service				
Interest	361,653	364,613	(2,960)	(0.81)%
Principal	275,000	280,000	(5,000)	(1.81)%
Total Expenditures	<u>636,653</u>	<u>644,613</u>	<u>(7,960)</u>	<u>(1.25)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(7,285)</u>	<u>(7,285)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(7,285)</u>	<u>(7,285)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	417,002	417,002	0.00%
Fund Balance, End of Period	<u>0</u>	<u>409,716</u>	<u>409,716</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	432	432	0.00%
Special Assessments				
Tax Roll	266,902	268,822	1,920	0.71%
Total Revenues	<u>266,902</u>	<u>269,254</u>	<u>2,352</u>	<u>0.88%</u>
Expenditures				
Debt Service				
Interest	176,902	181,500	(4,598)	(2.59)%
Principal	90,000	85,000	5,000	5.55%
Total Expenditures	<u>266,902</u>	<u>266,500</u>	<u>402</u>	<u>0.15%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,754</u>	<u>2,754</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(6,081)	(6,081)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,326)</u>	<u>(3,326)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	323,791	323,791	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>320,465</u></u>	<u><u>320,465</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>6,081</u>	<u>6,081</u>	<u>0.00%</u>
Other Costs	<u>0</u>	<u>(11,045)</u>	<u>(11,045)</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(4,964)</u>	<u>(4,964)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>(4,954)</u>	<u>(4,954)</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>120</u></u>	<u><u>120</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District
Investment Summary
August 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 4,269
The Bank of Tampa	Money Market Account	201,207
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Money Market Account	144,394
	Total General Fund Investments	<u>\$ 349,870</u>
The Bank of Tampa Capital Reserve ICS Program:		
Mutual of Omaha Bank	Money Market Account	\$ 100,643
United Bank	Money Market Account	151,109
	Total Reserve Fund Investments	<u>\$ 251,752</u>
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,518
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	91,343
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,770
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	186,870
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	79
	Total Debt Service Fund Investments	<u>\$ 730,185</u>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 120
	Total Capital Project Fund Investments	<u>\$ 120</u>

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
August 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 08/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.