

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

December 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 12/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	177,848	0	0	0	177,848	0	0
Investments	244,419	0	1,287,736	10,913	1,543,069	0	0
Investments - Reserves	0	251,416	0	0	251,416	0	0
Accounts Receivable	17,502	0	74,583	0	92,086	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,362,319
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,037,681
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	440,039	251,416	1,362,319	10,913	2,064,688	10,535,006	11,400,000
Liabilities							
Accounts Payable	5,649	0	0	0	5,649	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	3,370	0	0	0	3,370	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,400,000
Total Liabilities	9,019	0	0	0	9,019	0	11,400,000
Fund Equity And Other Credits							
Beginning Fund Balance	271,580	238,663	740,793	5,074	1,256,110	10,535,006	0
Net Change in Fund Balance	159,440	12,753	621,526	5,840	799,558	0	0
Total Fund Equity And Other Credits	431,020	251,416	1,362,319	10,913	2,055,669	10,535,006	0
Total Liabilities And Fund Equity	440,039	251,416	1,362,319	10,913	2,064,688	10,535,006	11,400,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,000	250	148	(102)	85.22%
Special Assessments					
Tax Roll	199,404	199,404	203,330	3,926	(1.96)%
Total Revenues	<u>200,404</u>	<u>199,654</u>	<u>203,478</u>	<u>3,824</u>	<u>(1.53)%</u>
Expenditures					
Legislative					
Supervisor Fees	10,000	2,500	1,800	700	82.00%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	21,939	5,485	5,485	0	75.00%
District Engineer	10,000	2,500	385	2,115	96.15%
Disclosure Report	2,000	500	0	500	100.00%
Trustees Fees	3,500	3,500	6,196	(2,696)	(77.01)%
Financial Consulting Services	10,000	6,250	6,250	0	37.49%
Accounting Services	13,000	3,250	3,250	0	75.00%
Auditing Services	3,900	0	500	(500)	87.17%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Officials Liability	3,163	3,163	2,750	413	13.05%
Insurance					
Legal Advertising	500	125	0	125	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	125	0	125	100.00%
Website Fees & Maintenance	1,200	300	300	0	75.00%
Legal Counsel					
District Counsel	10,000	2,500	2,796	(296)	72.04%
Stormwater Control					
Aquatic Maintenance	40,440	10,110	10,110	0	75.00%
Lake/Pond Bank Maintenance	25,000	6,250	0	6,250	100.00%
Mitigation Area Monitoring & Maintenance	1,500	375	0	375	100.00%
Aquatic Plant Replacement	5,000	1,250	0	1,250	100.00%
Miscellaneous Expense	5,000	1,250	0	1,250	100.00%
Stormwater System Maintenance	5,040	1,260	0	1,260	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,875	2,875	2,798	77	2.67%
Landscape Maintenance	2,000	500	0	500	100.00%
Irrigation Maintenance	1,000	250	0	250	100.00%
Miscellaneous Expense	2,000	500	0	500	100.00%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Management Contract	11,022	2,756	3,119	(364)	71.69%
Contingency					
Miscellaneous Contingency	4,500	1,125	0	1,125	100.00%
Total Expenditures	<u>200,404</u>	<u>60,161</u>	<u>47,038</u>	<u>13,122</u>	<u>76.53%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>139,493</u>	<u>156,440</u>	<u>16,946</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Reimbursement of Easement Related Costs	0	0	3,000	3,000	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>139,493</u>	<u>159,440</u>	<u>19,946</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	271,580	271,580	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>139,493</u></u>	<u><u>431,020</u></u>	<u><u>291,527</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	122	122	0.00%
Special Assessments				
Tax Roll	12,631	12,631	0	0.00%
Total Revenues	<u>12,631</u>	<u>12,753</u>	<u>122</u>	<u>0.97%</u>
Expenditures				
Contingency				
Capital Reserves	12,631	0	12,631	100.00%
Total Expenditures	<u>12,631</u>	<u>0</u>	<u>12,631</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	12,753	12,753	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	12,753	12,753	0.00%
Fund Balance, Beginning of Period	0	238,663	238,663	0.00%
Fund Balance, End of Period	<u>0</u>	<u>251,416</u>	<u>251,416</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	636,653	636,653	0	0.00%
Total Revenues	<u>636,653</u>	<u>636,655</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	361,653	182,363	179,290	49.57%
Principal	275,000	5,000	270,000	98.18%
Total Expenditures	<u>636,653</u>	<u>187,363</u>	<u>449,290</u>	<u>70.57%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>449,292</u>	<u>449,292</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>449,292</u>	<u>449,292</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	417,002	417,002	0.00%
Fund Balance, End of Period	<u>0</u>	<u>866,294</u>	<u>866,294</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	266,902	268,822	1,920	0.71%
Total Revenues	<u>266,902</u>	<u>268,823</u>	<u>1,921</u>	<u>0.72%</u>
Expenditures				
Debt Service				
Interest	176,902	90,750	86,152	48.70%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>266,902</u>	<u>90,750</u>	<u>176,152</u>	<u>66.00%</u>
Excess of Revenues Over (Under) Expenditures	0	178,073	178,073	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,840)	(5,840)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	172,234	172,234	0.00%
Fund Balance, Beginning of Period	0	323,791	323,791	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>496,025</u></u>	<u><u>496,025</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over (Under)	0	0	0	0.00%
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	5,840	5,840	0.00%
Excess of Rev./Other Sources Over (Under)	0	5,840	5,840	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	5,074	5,074	0.00%
Fund Balance, End of Period	0	10,913	10,913	0.00%

Grand Hampton Community Development District
Investment Summary
December 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 4,252
The Bank of Tampa	Money Market Account	95,966
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	107,136
Western Alliance Bank	Money Market Account	37,065
	Total General Fund Investments	<u>\$ 244,419</u>
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 43,443
Western Alliance Bank	Money Market Account	207,973
	Total Reserve Fund Investments	<u>\$ 251,416</u>
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,518
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	244,871
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,850
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	590,892
	Total Debt Service Fund Investments	<u>\$ 1,287,736</u>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 10,913
	Total Capital Project Fund Investments	<u>\$ 10,913</u>

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	17,502.39
		Total 001 - General Fund	17,502.39

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	52,552.10
		Total 200 - Debt Service Fund Series 2003/2014	52,552.10

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2005

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	22,031.26
		Total 201 - Debt Service Fund Series 2005	22,031.26
Report Balance			92,085.75

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau & Associates	12/1/2015	13691	Audit Services FYE 09/30/15	500.00
LakeMasters Aquatic Weed Control, Inc.	1/1/2016	16-00233	Aquatic Weed Control 01/16	3,370.00
Straley & Robin	12/21/2015	12832	Legal Services 12/15	<u>1,779.35</u>
			Total 001 - General Fund	5,649.35
				<u>5,649.35</u>
Report Balance				<u><u>5,649.35</u></u>

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
December 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$4,784.24 was received in January 2016.
6. Debt Service Fund 2005 – Payment for Invoice FY15-16 in the amount of \$6,022.19 was received in January 2016.
7. Debt Service Fund 2014 – Payment for Invoice FY15-16 in the amount of \$14,365 was received in January 2016.