

Grand Hampton  
Community Development District

Financial Statements  
(Unaudited)

February 29, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Grand Hampton Community Development District**

Balance Sheet

As of 2/29/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
<b>Assets</b>							
Cash In Bank	35,538	0	0	0	35,538	0	0
Investments	369,497	0	1,325,388	10,947	1,705,832	0	0
Investments - Reserves	0	251,499	0	0	251,499	0	0
Accounts Receivable	8,702	0	37,082	0	45,785	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,362,470
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,037,530
Fixed Assets	0	0	0	0	0	10,535,006	0
<b>Total Assets</b>	<b>414,007</b>	<b>251,499</b>	<b>1,362,470</b>	<b>10,947</b>	<b>2,038,923</b>	<b>10,535,006</b>	<b>11,400,000</b>
<b>Liabilities</b>							
Accounts Payable	1,064	0	0	0	1,064	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,400,000
<b>Total Liabilities</b>	<b>1,064</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,064</b>	<b>0</b>	<b>11,400,000</b>
<b>Fund Equity And Other Credits</b>							
Beginning Fund Balance	274,950	238,663	740,793	5,074	1,259,480	10,535,006	0
Net Change in Fund Balance	137,993	12,836	621,677	5,873	778,379	0	0
<b>Total Fund Equity And Other Credits</b>	<b>412,943</b>	<b>251,499</b>	<b>1,362,470</b>	<b>10,947</b>	<b>2,037,859</b>	<b>10,535,006</b>	<b>0</b>
<b>Total Liabilities And Fund Equity</b>	<b>414,007</b>	<b>251,499</b>	<b>1,362,470</b>	<b>10,947</b>	<b>2,038,923</b>	<b>10,535,006</b>	<b>11,400,000</b>

See Notes to Unaudited Financial Statements

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,000	417	255	(161)	74.47%
Special Assessments					
Tax Roll	199,404	199,404	203,380	3,976	(1.99)%
<b>Total Revenues</b>	<u>200,404</u>	<u>199,821</u>	<u>203,635</u>	<u>3,814</u>	<u>(1.61)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	10,000	4,167	3,400	767	66.00%
Financial & Administrative					
Administrative Services	4,500	1,875	1,875	0	58.33%
District Management	21,939	9,141	9,141	0	58.33%
District Engineer	10,000	4,167	1,100	3,067	89.00%
Disclosure Report	2,000	833	1,000	(167)	50.00%
Trustees Fees	3,500	3,500	6,196	(2,696)	(77.01)%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Accounting Services	13,000	5,417	5,417	0	58.33%
Auditing Services	3,900	0	500	(500)	87.17%
Arbitrage Rebate Calculation	650	271	0	271	100.00%
Public Officials Liability Insurance	3,163	3,163	2,750	413	13.05%
Legal Advertising	500	208	0	208	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	208	0	208	100.00%
Website Fees & Maintenance	1,200	500	500	0	58.33%
Legal Counsel					
District Counsel	10,000	4,167	4,594	(428)	54.05%
Stormwater Control					
Aquatic Maintenance	40,440	16,850	16,850	0	58.33%
Lake/Pond Bank Maintenance	25,000	10,417	0	10,417	100.00%
Mitigation Area Monitoring & Maintenance	1,500	625	0	625	100.00%
Aquatic Plant Replacement	5,000	2,083	0	2,083	100.00%
Miscellaneous Expense	5,000	2,083	0	2,083	100.00%
Stormwater System Maintenance	5,040	2,100	0	2,100	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,875	2,875	2,798	77	2.67%
Landscape Maintenance	2,000	833	0	833	100.00%
Irrigation Maintenance	1,000	417	0	417	100.00%
Miscellaneous Expense	2,000	833	0	833	100.00%
Parks & Recreation					

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Management Contract	11,022	4,593	5,263	(671)	52.24%
Contingency					
Miscellaneous Contingency	4,500	1,875	0	1,875	100.00%
Total Expenditures	<u>200,404</u>	<u>90,459</u>	<u>68,643</u>	<u>21,817</u>	<u>65.75%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>109,361</u>	<u>134,993</u>	<u>25,631</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Reimbursement of Easement Related Costs	0	0	3,000	3,000	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>109,361</u>	<u>137,993</u>	<u>28,631</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	274,950	274,950	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>109,361</u></u>	<u><u>412,943</u></u>	<u><u>303,581</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	205	205	0.00%
Special Assessments				
Tax Roll	12,631	12,631	0	0.00%
<b>Total Revenues</b>	<u>12,631</u>	<u>12,836</u>	<u>205</u>	<u>1.62%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	12,631	0	12,631	100.00%
<b>Total Expenditures</b>	<u>12,631</u>	<u>0</u>	<u>12,631</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	12,836	12,836	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	12,836	12,836	0.00%
Fund Balance, Beginning of Period	0	238,663	238,663	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>251,499</u></u>	<u><u>251,499</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	118	118	0.00%
Special Assessments				
Tax Roll	636,653	636,653	0	0.00%
<b>Total Revenues</b>	<u>636,653</u>	<u>636,771</u>	<u>118</u>	<u>0.02%</u>
<b>Expenditures</b>				
Debt Service				
Interest	361,653	182,363	179,290	49.57%
Principal	275,000	5,000	270,000	98.18%
<b>Total Expenditures</b>	<u>636,653</u>	<u>187,363</u>	<u>449,290</u>	<u>70.57%</u>
Excess of Revenues Over (Under) Expenditures	0	449,408	449,408	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	449,408	449,408	0.00%
Fund Balance, Beginning of Period	0	417,002	417,002	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>866,410</u></u>	<u><u>866,410</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	69	69	0.00%
Special Assessments				
Tax Roll	266,902	268,822	1,920	0.71%
<b>Total Revenues</b>	<u>266,902</u>	<u>268,891</u>	<u>1,989</u>	<u>0.75%</u>
<b>Expenditures</b>				
Debt Service				
Interest	176,902	90,750	86,152	48.70%
Principal	90,000	0	90,000	100.00%
<b>Total Expenditures</b>	<u>266,902</u>	<u>90,750</u>	<u>176,152</u>	<u>66.00%</u>
Excess of Revenues Over (Under) Expenditures	0	178,141	178,141	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(5,872)	(5,872)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	172,269	172,269	0.00%
Fund Balance, Beginning of Period	0	323,791	323,791	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>496,061</u></u>	<u><u>496,061</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>5,872</u>	<u>5,872</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>5,873</u>	<u>5,873</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>10,947</u></u>	<u><u>10,947</u></u>	<u><u>0.00%</u></u>



**Grand Hampton Community Development District**  
**Investment Summary**  
**February 29, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 29, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 4,256
The Bank of Tampa	Money Market Account	220,993
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	144,248
	<b>Total General Fund Investments</b>	<b>\$ 369,497</b>
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 6,461
Western Alliance Bank	Money Market Account	245,038
	<b>Total Reserve Fund Investments</b>	<b>\$ 251,499</b>
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,518
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	255,984
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,850
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	617,431
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,325,388</b>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 10,947
	<b>Total Capital Project Fund Investments</b>	<b>\$ 10,947</b>

**Grand Hampton Community Development District**

Summary A/R Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	8,702.09
		Total 001 - General Fund	8,702.09

**Grand Hampton Community Development District**

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	26,128.63
		Total 200 - Debt Service Fund Series 2003/2014	26,128.63

**Grand Hampton Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2005

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	10,953.83
		Total 201 - Debt Service Fund Series 2005	10,953.83
Report Balance			45,784.55

**Grand Hampton Community Development District**

Summary A/P Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Stantec Consulting Services, Inc.	2/19/2016	1013222	Engineering Services 02/16	287.50
Straley & Robin	2/18/2016	12986	Legal Services 02/16	<u>776.20</u>
			Total 001 - General Fund	<u>1,063.70</u>
Report Balance				<u><u>1,063.70</u></u>

**Grand Hampton Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 29, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/29/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.