

Grand Hampton  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Grand Hampton Community Development District**

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

|                                            | General Fund   | Reserve Fund   | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Group | General Long Term Debt Group |
|--------------------------------------------|----------------|----------------|-------------------|-----------------------|--------------------------|----------------------------|------------------------------|
| <b>Assets</b>                              |                |                |                   |                       |                          |                            |                              |
| Cash In Bank                               | 171,689        | 0              | 0                 | 0                     | 171,689                  | 0                          | 0                            |
| Investments                                | 244,457        | 0              | 1,308,164         | 10,923                | 1,563,544                | 0                          | 0                            |
| Investments - Reserves                     | 0              | 251,459        | 0                 | 0                     | 251,459                  | 0                          | 0                            |
| Accounts Receivable                        | 12,718         | 0              | 54,196            | 0                     | 66,914                   | 0                          | 0                            |
| Bond Prepayments Receivable                | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 0                            |
| Prepaid Expenses                           | 269            | 0              | 0                 | 0                     | 269                      | 0                          | 0                            |
| Due From Other Funds                       | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 0                            |
| Amount Available-Debt Service              | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 1,362,360                    |
| Amount To Be Provided Debt Service         | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 10,037,640                   |
| Fixed Assets                               | 0              | 0              | 0                 | 0                     | 0                        | 10,535,006                 | 0                            |
| <b>Total Assets</b>                        | <u>429,133</u> | <u>251,459</u> | <u>1,362,360</u>  | <u>10,923</u>         | <u>2,053,875</u>         | <u>10,535,006</u>          | <u>11,400,000</u>            |
| <b>Liabilities</b>                         |                |                |                   |                       |                          |                            |                              |
| Accounts Payable                           | 5,320          | 0              | 0                 | 0                     | 5,320                    | 0                          | 0                            |
| Retainage Payable                          | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 0                            |
| Accrued Expenses Payable                   | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 0                            |
| Due To Developer                           | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 0                            |
| Due To Other Funds                         | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 0                            |
| Revenue Bonds Payable-Long-Term            | 0              | 0              | 0                 | 0                     | 0                        | 0                          | 11,400,000                   |
| <b>Total Liabilities</b>                   | <u>5,320</u>   | <u>0</u>       | <u>0</u>          | <u>0</u>              | <u>5,320</u>             | <u>0</u>                   | <u>11,400,000</u>            |
| <b>Fund Equity And Other Credits</b>       |                |                |                   |                       |                          |                            |                              |
| Beginning Fund Balance                     | 274,950        | 238,663        | 740,793           | 5,074                 | 1,259,480                | 10,535,006                 | 0                            |
| Net Change in Fund Balance                 | 148,863        | 12,796         | 621,567           | 5,849                 | 789,075                  | 0                          | 0                            |
| <b>Total Fund Equity And Other Credits</b> | <u>423,813</u> | <u>251,459</u> | <u>1,362,360</u>  | <u>10,923</u>         | <u>2,048,555</u>         | <u>10,535,006</u>          | <u>0</u>                     |
| <b>Total Liabilities And Fund Equity</b>   | <u>429,133</u> | <u>251,459</u> | <u>1,362,360</u>  | <u>10,923</u>         | <u>2,053,875</u>         | <u>10,535,006</u>          | <u>11,400,000</u>            |

See Notes to Unaudited Financial Statements

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

|                                          | Annual<br>Budget | YTD Budget     | YTD Actual     | YTD Variance | Percent Annual<br>Budget<br>Remaining |
|------------------------------------------|------------------|----------------|----------------|--------------|---------------------------------------|
| <b>Revenues</b>                          |                  |                |                |              |                                       |
| Interest Earnings                        |                  |                |                |              |                                       |
| Interest Earnings                        | 1,000            | 333            | 201            | (132)        | 79.87%                                |
| Special Assessments                      |                  |                |                |              |                                       |
| Tax Roll                                 | 199,404          | 199,404        | 203,380        | 3,976        | (1.99)%                               |
| <b>Total Revenues</b>                    | <b>200,404</b>   | <b>199,737</b> | <b>203,581</b> | <b>3,844</b> | <b>(1.59)%</b>                        |
| <b>Expenditures</b>                      |                  |                |                |              |                                       |
| Legislative                              |                  |                |                |              |                                       |
| Supervisor Fees                          | 10,000           | 3,333          | 2,800          | 533          | 72.00%                                |
| Financial & Administrative               |                  |                |                |              |                                       |
| Administrative Services                  | 4,500            | 1,500          | 1,500          | 0            | 66.66%                                |
| District Management                      | 21,939           | 7,313          | 7,313          | 0            | 66.66%                                |
| District Engineer                        | 10,000           | 3,333          | 813            | 2,521        | 91.87%                                |
| Disclosure Report                        | 2,000            | 667            | 0              | 667          | 100.00%                               |
| Trustees Fees                            | 3,500            | 3,500          | 6,196          | (2,696)      | (77.01)%                              |
| Financial Consulting Services            | 10,000           | 6,667          | 6,667          | 0            | 33.33%                                |
| Accounting Services                      | 13,000           | 4,333          | 4,333          | 0            | 66.66%                                |
| Auditing Services                        | 3,900            | 0              | 500            | (500)        | 87.17%                                |
| Arbitrage Rebate Calculation             | 650              | 217            | 0              | 217          | 100.00%                               |
| Public Officials Liability Insurance     | 3,163            | 3,163          | 2,750          | 413          | 13.05%                                |
| Legal Advertising                        | 500              | 167            | 0              | 167          | 100.00%                               |
| Dues, Licenses & Fees                    | 175              | 175            | 175            | 0            | 0.00%                                 |
| Miscellaneous Fees                       | 500              | 167            | 0              | 167          | 100.00%                               |
| Website Fees & Maintenance               | 1,200            | 400            | 400            | 0            | 66.66%                                |
| Legal Counsel                            |                  |                |                |              |                                       |
| District Counsel                         | 10,000           | 3,333          | 3,818          | (485)        | 61.81%                                |
| Stormwater Control                       |                  |                |                |              |                                       |
| Aquatic Maintenance                      | 40,440           | 13,480         | 13,480         | 0            | 66.66%                                |
| Lake/Pond Bank Maintenance               | 25,000           | 8,333          | 0              | 8,333        | 100.00%                               |
| Mitigation Area Monitoring & Maintenance | 1,500            | 500            | 0              | 500          | 100.00%                               |
| Aquatic Plant Replacement                | 5,000            | 1,667          | 0              | 1,667        | 100.00%                               |
| Miscellaneous Expense                    | 5,000            | 1,667          | 0              | 1,667        | 100.00%                               |
| Stormwater System Maintenance            | 5,040            | 1,680          | 0              | 1,680        | 100.00%                               |
| Other Physical Environment               |                  |                |                |              |                                       |
| Property Insurance and General Liability | 2,875            | 2,875          | 2,798          | 77           | 2.67%                                 |
| Landscape Maintenance                    | 2,000            | 667            | 0              | 667          | 100.00%                               |
| Irrigation Maintenance                   | 1,000            | 333            | 0              | 333          | 100.00%                               |
| Miscellaneous Expense                    | 2,000            | 667            | 0              | 667          | 100.00%                               |
| Parks & Recreation                       |                  |                |                |              |                                       |

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

|                                                                 | <u>Annual<br/>Budget</u> | <u>YTD Budget</u>     | <u>YTD Actual</u>     | <u>YTD Variance</u>   | <u>Percent Annual<br/>Budget<br/>Remaining</u> |
|-----------------------------------------------------------------|--------------------------|-----------------------|-----------------------|-----------------------|------------------------------------------------|
| Management Contract                                             | 11,022                   | 3,674                 | 4,176                 | (502)                 | 62.11%                                         |
| Contingency                                                     |                          |                       |                       |                       |                                                |
| Miscellaneous Contingency                                       | 4,500                    | 1,500                 | 0                     | 1,500                 | 100.00%                                        |
| Total Expenditures                                              | <u>200,404</u>           | <u>75,310</u>         | <u>57,718</u>         | <u>17,592</u>         | <u>71.20%</u>                                  |
| Excess of Revenue Over (Under)<br>Expenditures                  | <u>0</u>                 | <u>124,427</u>        | <u>145,863</u>        | <u>21,436</u>         | <u>0.00%</u>                                   |
| Other Financing Sources (Uses)                                  |                          |                       |                       |                       |                                                |
| Reimbursement of Easement<br>Related Costs                      | 0                        | 0                     | 3,000                 | 3,000                 | 0.00%                                          |
| Excess of Rev./Other Sources Over<br>(Under) Expend./Other Uses | <u>0</u>                 | <u>124,427</u>        | <u>148,863</u>        | <u>24,436</u>         | <u>0.00%</u>                                   |
| Fund Balance, Beginning of Period                               | 0                        | 0                     | 274,950               | 274,950               | 0.00%                                          |
| Fund Balance, End of Period                                     | <u><u>0</u></u>          | <u><u>124,427</u></u> | <u><u>423,813</u></u> | <u><u>299,386</u></u> | <u><u>0.00%</u></u>                            |

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

|                                                                 | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To Actual<br/>Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|-----------------------------------------------------------------|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| <b>Revenues</b>                                                 |                      |                                  |                                      |                                     |
| Interest Earnings                                               |                      |                                  |                                      |                                     |
| Interest Earnings                                               | 0                    | 165                              | 165                                  | 0.00%                               |
| Special Assessments                                             |                      |                                  |                                      |                                     |
| Tax Roll                                                        | 12,631               | 12,631                           | 0                                    | 0.00%                               |
| <b>Total Revenues</b>                                           | <u>12,631</u>        | <u>12,796</u>                    | <u>165</u>                           | <u>1.30%</u>                        |
| <b>Expenditures</b>                                             |                      |                                  |                                      |                                     |
| Contingency                                                     |                      |                                  |                                      |                                     |
| Capital Reserves                                                | 12,631               | 0                                | 12,631                               | 100.00%                             |
| <b>Total Expenditures</b>                                       | <u>12,631</u>        | <u>0</u>                         | <u>12,631</u>                        | <u>100.00%</u>                      |
| Excess of Revenues Over (Under)<br>Expenditures                 | 0                    | 12,796                           | 12,796                               | 0.00%                               |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | 0                    | 12,796                           | 12,796                               | 0.00%                               |
| Fund Balance, Beginning of Period                               | 0                    | 238,663                          | 238,663                              | 0.00%                               |
| <b>Fund Balance, End of Period</b>                              | <u><u>0</u></u>      | <u><u>251,459</u></u>            | <u><u>251,459</u></u>                | <u><u>0.00%</u></u>                 |

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

|                                                                 | Annual Budget   | Current Period<br>Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|-----------------------------------------------------------------|-----------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>                                                 |                 |                          |                              |                             |
| Interest Earnings                                               |                 |                          |                              |                             |
| Interest Earnings                                               | 0               | 34                       | 34                           | 0.00%                       |
| Special Assessments                                             |                 |                          |                              |                             |
| Tax Roll                                                        | 636,653         | 636,653                  | 0                            | 0.00%                       |
| <b>Total Revenues</b>                                           | <u>636,653</u>  | <u>636,686</u>           | <u>34</u>                    | <u>0.01%</u>                |
| <b>Expenditures</b>                                             |                 |                          |                              |                             |
| Debt Service                                                    |                 |                          |                              |                             |
| Interest                                                        | 361,653         | 182,363                  | 179,290                      | 49.57%                      |
| Principal                                                       | 275,000         | 5,000                    | 270,000                      | 98.18%                      |
| <b>Total Expenditures</b>                                       | <u>636,653</u>  | <u>187,363</u>           | <u>449,290</u>               | <u>70.57%</u>               |
| Excess of Revenues Over (Under)<br>Expenditures                 | 0               | 449,324                  | 449,324                      | 0.00%                       |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | 0               | 449,324                  | 449,324                      | 0.00%                       |
| Fund Balance, Beginning of Period                               | 0               | 417,002                  | 417,002                      | 0.00%                       |
| <b>Fund Balance, End of Period</b>                              | <u><u>0</u></u> | <u><u>866,326</u></u>    | <u><u>866,326</u></u>        | <u><u>0.00%</u></u>         |

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

|                                                                 | Annual Budget   | Current Period<br>Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|-----------------------------------------------------------------|-----------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>                                                 |                 |                          |                              |                             |
| Interest Earnings                                               |                 |                          |                              |                             |
| Interest Earnings                                               | 0               | 20                       | 20                           | 0.00%                       |
| Special Assessments                                             |                 |                          |                              |                             |
| Tax Roll                                                        | 266,902         | 268,822                  | 1,920                        | 0.71%                       |
| Total Revenues                                                  | <u>266,902</u>  | <u>268,842</u>           | <u>1,940</u>                 | <u>0.73%</u>                |
| <b>Expenditures</b>                                             |                 |                          |                              |                             |
| Debt Service                                                    |                 |                          |                              |                             |
| Interest                                                        | 176,902         | 90,750                   | 86,152                       | 48.70%                      |
| Principal                                                       | 90,000          | 0                        | 90,000                       | 100.00%                     |
| Total Expenditures                                              | <u>266,902</u>  | <u>90,750</u>            | <u>176,152</u>               | <u>66.00%</u>               |
| Excess of Revenues Over (Under)<br>Expenditures                 | <u>0</u>        | <u>178,092</u>           | <u>178,092</u>               | <u>0.00%</u>                |
| <b>Other Financing Sources (Uses)</b>                           |                 |                          |                              |                             |
| Interfund Transfer                                              | 0               | (5,849)                  | (5,849)                      | 0.00%                       |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>        | <u>172,243</u>           | <u>172,243</u>               | <u>0.00%</u>                |
| Fund Balance, Beginning of Period                               | 0               | 323,791                  | 323,791                      | 0.00%                       |
| Fund Balance, End of Period                                     | <u><u>0</u></u> | <u><u>496,035</u></u>    | <u><u>496,035</u></u>        | <u><u>0.00%</u></u>         |

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

|                                           | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To Actual<br/>Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|-------------------------------------------|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues                                  |                      |                                  |                                      |                                     |
| Interest Earnings                         |                      |                                  |                                      |                                     |
| Interest Earnings                         | <u>0</u>             | <u>0</u>                         | <u>0</u>                             | <u>0.00%</u>                        |
| Total Revenues                            | <u>0</u>             | <u>0</u>                         | <u>0</u>                             | <u>0.00%</u>                        |
| Excess of Revenues Over (Under)           | <u>0</u>             | <u>0</u>                         | <u>0</u>                             | <u>0.00%</u>                        |
| Expenditures                              |                      |                                  |                                      |                                     |
| Other Financing Sources (Uses)            |                      |                                  |                                      |                                     |
| Interfund Transfer                        | <u>0</u>             | <u>5,849</u>                     | <u>5,849</u>                         | <u>0.00%</u>                        |
| Excess of Rev./Other Sources Over (Under) | <u>0</u>             | <u>5,849</u>                     | <u>5,849</u>                         | <u>0.00%</u>                        |
| Expend./Other Uses                        |                      |                                  |                                      |                                     |
| Fund Balance, Beginning of Period         | <u>0</u>             | <u>5,074</u>                     | <u>5,074</u>                         | <u>0.00%</u>                        |
| Fund Balance, End of Period               | <u><u>0</u></u>      | <u><u>10,923</u></u>             | <u><u>10,923</u></u>                 | <u><u>0.00%</u></u>                 |



**Grand Hampton Community Development District**  
**Investment Summary**  
**January 31, 2016**

| <u>Account</u>                                 | <u>Investment</u>                               | <u>Balance as of</u><br><u>January 31, 2016</u> |
|------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| State Board of Administration                  | Local Government Investment Pool                | \$ 4,254                                        |
| The Bank of Tampa                              | Money Market Account                            | 95,978                                          |
| The Bank of Tampa ICS Program:                 |                                                 |                                                 |
| Bank of China, New York, NY                    | Money Market Account                            | 144,225                                         |
|                                                | <b>Total General Fund Investments</b>           | <b>\$ 244,457</b>                               |
| The Bank of Tampa Capital Reserve ICS Program: |                                                 |                                                 |
| Bank of China, New York, NY                    | Money Market Account                            | \$ 100,816                                      |
| Western Alliance Bank                          | Money Market Account                            | 150,643                                         |
|                                                | <b>Total Reserve Fund Investments</b>           | <b>\$ 251,459</b>                               |
| US Bank Series 2005 Prepayment                 | First American Treasury Obligation Fund Class Z | \$ 2,605                                        |
| US Bank Series 2005 Reserve                    | First American Treasury Obligation Fund Class Z | 226,518                                         |
| US Bank Series 2005 Revenue                    | First American Treasury Obligation Fund Class Z | 250,903                                         |
| US Bank Series 2014 Reserve                    | First American Treasury Obligation Fund Class Z | 222,850                                         |
| US Bank Series 2014 Revenue                    | First American Treasury Obligation Fund Class Z | 605,288                                         |
|                                                | <b>Total Debt Service Fund Investments</b>      | <b>\$ 1,308,164</b>                             |
| US Bank Series 2005 Deferred Costs             | First American Treasury Obligation Fund Class Z | \$ 10,923                                       |
|                                                | <b>Total Capital Project Fund Investments</b>   | <b>\$ 10,923</b>                                |

**Grand Hampton Community Development District**

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>       | <u>Current Balance</u> |
|---------------------|--------------------------------------|-----------------------------|------------------------|
| 10/1/2015           | Hillsborough County Tax<br>Collector | FY15-16                     | 12,718.15              |
|                     |                                      | Total 001 - General<br>Fund | 12,718.15              |

**Grand Hampton Community Development District**

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 1/1/2016 Through 1/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>                                | <u>Current Balance</u> |
|---------------------|--------------------------------------|------------------------------------------------------|------------------------|
| 10/1/2015           | Hillsborough County Tax<br>Collector | FY15-16                                              | 38,187.10              |
|                     |                                      | Total 200 - Debt<br>Service Fund Series<br>2003/2014 | 38,187.10              |

**Grand Hampton Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2005

From 1/1/2016 Through 1/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>                           | <u>Current Balance</u> |
|---------------------|--------------------------------------|-------------------------------------------------|------------------------|
| 10/1/2015           | Hillsborough County Tax<br>Collector | FY15-16                                         | 16,009.07              |
|                     |                                      | Total 201 - Debt<br>Service Fund Series<br>2005 | 16,009.07              |
| Report Balance      |                                      |                                                 | 66,914.32              |

**Grand Hampton Community Development District**

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

| <u>Vendor Name</u>                     | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u>  | <u>Current Balance</u> |
|----------------------------------------|---------------------|-----------------------|-----------------------------|------------------------|
| Grau & Associates                      | 12/1/2015           | 13691                 | Audit Services FYE 09/30/15 | 500.00                 |
| LakeMasters Aquatic Weed Control, Inc. | 12/1/2015           | 15-09300              | Aquatic Weed Control 12/15  | 3,370.00               |
| Stantec Consulting Services, Inc.      | 1/22/2016           | 1003868               | Engineering Services 01/16  | 427.50                 |
| Straley & Robin                        | 1/25/2016           | 12917                 | Legal Services 01/16        | 1,022.40               |
|                                        |                     |                       | Total 001 - General Fund    | 5,319.90               |
| Report Balance                         |                     |                       |                             | 5,319.90               |

**Grand Hampton Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice FY15-16 in the amount of \$4,016.06 was received in February 2016.
6. Debt Service Fund 2005 – Payment for Invoice FY15-16 in the amount of \$5,055.24 was received in February 2016.
7. Debt Service Fund 2014 – Payment for Invoice FY15-16 in the amount of \$12,058.47 was received in February 2016.