

Grand Hampton  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Grand Hampton Community Development District**

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
<b>Assets</b>							
Cash In Bank	15,091	0	0	0	15,091	0	0
Investments	298,965	0	740,793	5,074	1,044,832	0	0
Investments - Reserves	0	238,543	0	0	238,543	0	0
Accounts Receivable	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	740,793
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,664,207
Fixed Assets	0	0	0	0	0	10,535,006	0
<b>Total Assets</b>	<u>314,326</u>	<u>238,543</u>	<u>740,793</u>	<u>5,074</u>	<u>1,298,735</u>	<u>10,535,006</u>	<u>11,405,000</u>
<b>Liabilities</b>							
Accounts Payable	5,571	0	0	0	5,571	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	3,200	0	0	0	3,200	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,405,000
<b>Total Liabilities</b>	<u>8,771</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,771</u>	<u>0</u>	<u>11,405,000</u>
<b>Fund Equity And Other Credits</b>							
Beginning Fund Balance	249,984	181,094	651,487	0	1,082,565	10,535,006	0
Net Change in Fund Balance	55,570	57,448	89,306	5,074	207,399	0	0
<b>Total Fund Equity And Other Credits</b>	<u>305,555</u>	<u>238,543</u>	<u>740,793</u>	<u>5,074</u>	<u>1,289,964</u>	<u>10,535,006</u>	<u>0</u>
<b>Total Liabilities And Fund Equity</b>	<u>314,326</u>	<u>238,543</u>	<u>740,793</u>	<u>5,074</u>	<u>1,298,735</u>	<u>10,535,006</u>	<u>11,405,000</u>

See Notes to Unaudited Financial Statements

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,000	750	616	(134)	38.36%
Special Assessments					
Tax Roll	212,035	212,035	224,158	12,123	(5.71)%
<b>Total Revenues</b>	<u>213,035</u>	<u>212,785</u>	<u>224,775</u>	<u>11,990</u>	<u>(5.51)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	9,000	7,400	1,600	38.33%
Financial & Administrative					
Administrative Services	6,535	4,901	4,901	0	25.00%
District Management	23,360	17,520	17,520	0	25.00%
District Engineer	10,000	7,500	2,237	5,263	77.63%
Disclosure Report	2,000	1,500	2,000	(500)	0.00%
Trustees Fees	6,500	6,500	3,233	3,268	50.26%
Financial Consulting Services	6,695	6,271	6,271	0	6.32%
Accounting Services	12,849	9,637	9,637	0	25.00%
Auditing Services	3,700	2,775	3,700	(925)	0.00%
Arbitrage Rebate Calculation	650	488	650	(162)	0.00%
Public Officials Liability Insurance	3,952	3,952	2,750	1,202	30.41%
Legal Advertising	500	375	272	103	45.59%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	375	0	375	100.00%
Legal Counsel					
District Counsel	10,000	7,500	7,045	455	29.55%
Stormwater Control					
Aquatic Maintenance	40,440	30,330	30,330	0	25.00%
Lake/Pond Bank Maintenance	25,000	18,750	0	18,750	100.00%
Mitigation Area Monitoring & Maintenance	1,500	1,125	1,500	(375)	0.00%
Aquatic Plant Replacement	5,000	3,750	0	3,750	100.00%
Miscellaneous Expense	5,000	3,750	0	3,750	100.00%
Stormwater System Maintenance	5,040	3,780	0	3,780	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,234	2,234	2,500	(266)	(11.90)%
Landscape Maintenance	6,905	5,179	0	5,179	100.00%
Irrigation Maintenance	1,000	750	0	750	100.00%
Miscellaneous Expense	2,000	1,500	700	800	65.00%
Parks & Recreation					
Management Contract	10,000	7,500	9,384	(1,884)	6.15%

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	2,500	1,875	0	1,875	100.00%
Total Expenditures	<u>206,035</u>	<u>158,992</u>	<u>112,204</u>	<u>46,787</u>	<u>45.54%</u>
Excess of Revenue Over (Under) Expenditures	<u>7,000</u>	<u>53,793</u>	<u>112,570</u>	<u>58,777</u>	<u>(1,508.14)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(7,000)	(7,000)	(57,000)	(50,000)	(714.28)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>46,793</u>	<u>55,570</u>	<u>8,777</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	249,984	249,984	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>46,793</u></u>	<u><u>305,555</u></u>	<u><u>258,761</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	448	448	0.00%
Total Revenues	<u>0</u>	<u>448</u>	<u>448</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	7,000	0	7,000	100.00%
Total Expenditures	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,000)</u>	<u>448</u>	<u>7,448</u>	<u>(106.40)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	7,000	57,000	50,000	714.28%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>57,448</u>	<u>57,448</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	181,094	181,094	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>238,543</u></u>	<u><u>238,543</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	637,362	636,653	(709)	(0.11)%
Total Revenues	<u>637,362</u>	<u>636,653</u>	<u>(709)</u>	<u>(0.11)%</u>
<b>Expenditures</b>				
Debt Service				
Interest	417,362	268,000	149,362	35.78%
Principal	220,000	270,000	(50,000)	(22.72)%
Total Expenditures	<u>637,362</u>	<u>538,000</u>	<u>99,362</u>	<u>15.59%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>98,653</u>	<u>98,653</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>98,653</u>	<u>98,653</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	318,349	318,349	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>417,002</u></u>	<u><u>417,002</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	266,902	266,902	0	0.00%
Total Revenues	<u>266,902</u>	<u>266,902</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	181,902	186,175	(4,273)	(2.34)%
Principal	85,000	85,000	0	0.00%
Total Expenditures	<u>266,902</u>	<u>271,175</u>	<u>(4,273)</u>	<u>(1.60)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(4,273)</u>	<u>(4,273)</u>	<u>0.00%</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(5,074)	(5,074)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(9,347)</u>	<u>(9,347)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	333,138	333,138	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>323,791</u></u>	<u><u>323,791</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	5,074	5,074	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,074</u></u>	<u><u>5,074</u></u>	<u><u>0.00%</u></u>



**Grand Hampton Community Development District**  
**Investment Summary**  
**June 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 4,049
The Bank of Tampa	Money Market Account	150,860
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	144,056
	<b>Total General Fund Investments</b>	<b><u>\$ 298,965</u></b>
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 100,979
Western Alliance Bank	Money Market Account	137,564
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 238,543</u></b>
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,604
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	232,357
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	88,830
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	223,077
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	4,318
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	189,607
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 740,793</u></b>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,074
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 5,074</u></b>

**Grand Hampton Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cardno ENTRIX, Inc.	5/18/2015	162085	Mitigation Area D-1 Monitoring 04/15	750.00
LakeMasters Aquatic Weed Control, Inc.	6/1/2015	15-04373	Aquatic Weed Control 06/15	3,370.00
Stantec Consulting Services, Inc.	6/19/2015	923849	Engineering Services 06/15	290.00
Straley & Robin	6/22/2015	12263	Legal Services 06/15	1,000.75
Tampa Bay Times	6/15/2015	146878	Acct #117449 Legal Advertising 06/14/15	50.84
Tampa Bay Times	6/29/2015	146773	Acct #117449 Legal Advertising 6/21/15-6/28/15	109.60
			Total 001 - General Fund	5,571.19
Report Balance				5,571.19

**Grand Hampton Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$238,543 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$57,000.