

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	28,145	0	0	0	28,145	0	0
Investments	369,561	0	1,338,091	10,975	1,718,628	0	0
Investments - Reserves	0	251,541	0	0	251,541	0	0
Accounts Receivable	5,751	0	24,508	0	30,260	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,362,600
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,037,400
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	403,727	251,541	1,362,600	10,975	2,028,843	10,535,006	11,400,000
Liabilities							
Accounts Payable	192	0	0	0	192	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,400,000
Total Liabilities	192	0	0	0	192	0	11,400,000
Fund Equity And Other Credits							
Beginning Fund Balance	274,950	238,663	740,793	5,074	1,259,480	10,535,006	0
Net Change in Fund Balance	128,584	12,878	621,807	5,902	769,171	0	0
Total Fund Equity And Other Credits	403,535	251,541	1,362,600	10,975	2,028,651	10,535,006	0
Total Liabilities And Fund Equity	403,727	251,541	1,362,600	10,975	2,028,843	10,535,006	11,400,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,000	500	323	(177)	67.73%
Special Assessments					
Tax Roll	199,404	199,404	203,380	3,976	(1.99)%
Total Revenues	<u>200,404</u>	<u>199,904</u>	<u>203,703</u>	<u>3,799</u>	<u>(1.65)%</u>
Expenditures					
Legislative					
Supervisor Fees	10,000	5,000	4,200	800	58.00%
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	21,939	10,970	10,970	0	50.00%
District Engineer	10,000	5,000	1,292	3,708	87.07%
Disclosure Report	2,000	1,000	1,000	0	50.00%
Trustees Fees	3,500	3,500	6,196	(2,696)	(77.01)%
Financial Consulting Services	10,000	7,500	7,500	0	24.99%
Accounting Services	13,000	6,500	6,500	0	50.00%
Auditing Services	3,900	0	500	(500)	87.17%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Officials Liability	3,163	3,163	2,750	413	13.05%
Insurance					
Legal Advertising	500	250	0	250	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	250	0	250	100.00%
Website Fees & Maintenance	1,200	600	600	0	50.00%
Legal Counsel					
District Counsel	10,000	5,000	5,144	(144)	48.55%
Stormwater Control					
Aquatic Maintenance	40,440	20,220	19,950	270	50.66%
Lake/Pond Bank Maintenance	25,000	12,500	0	12,500	100.00%
Mitigation Area Monitoring & Maintenance	1,500	750	0	750	100.00%
Aquatic Plant Replacement	5,000	2,500	0	2,500	100.00%
Miscellaneous Expense	5,000	2,500	0	2,500	100.00%
Stormwater System Maintenance	5,040	2,520	0	2,520	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,875	2,875	2,798	77	2.67%
Landscape Maintenance	2,000	1,000	0	1,000	100.00%
Irrigation Maintenance	1,000	500	0	500	100.00%
Miscellaneous Expense	2,000	1,000	0	1,000	100.00%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Management Contract	11,022	5,511	6,294	(783)	42.89%
Contingency					
Miscellaneous Contingency	4,500	2,250	0	2,250	100.00%
Total Expenditures	<u>200,404</u>	<u>105,609</u>	<u>78,118</u>	<u>27,490</u>	<u>61.02%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>94,295</u>	<u>125,584</u>	<u>31,289</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Reimbursement of Easement Related Costs	0	0	3,000	3,000	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>94,295</u>	<u>128,584</u>	<u>34,289</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	274,950	274,950	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>94,295</u></u>	<u><u>403,535</u></u>	<u><u>309,239</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	247	247	0.00%
Special Assessments				
Tax Roll	12,631	12,631	0	0.00%
Total Revenues	<u>12,631</u>	<u>12,878</u>	<u>247</u>	<u>1.96%</u>
Expenditures				
Contingency				
Capital Reserves	12,631	0	12,631	100.00%
Total Expenditures	<u>12,631</u>	<u>0</u>	<u>12,631</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	12,878	12,878	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	12,878	12,878	0.00%
Fund Balance, Beginning of Period	0	238,663	238,663	0.00%
Fund Balance, End of Period	<u>0</u>	<u>251,541</u>	<u>251,541</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	217	217	0.00%
Special Assessments				
Tax Roll	636,653	636,653	0	0.00%
Total Revenues	<u>636,653</u>	<u>636,870</u>	<u>217</u>	<u>0.03%</u>
Expenditures				
Debt Service				
Interest	361,653	182,363	179,290	49.57%
Principal	275,000	5,000	270,000	98.18%
Total Expenditures	<u>636,653</u>	<u>187,363</u>	<u>449,290</u>	<u>70.57%</u>
Excess of Revenues Over (Under) Expenditures	0	449,507	449,507	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	449,507	449,507	0.00%
Fund Balance, Beginning of Period	0	417,002	417,002	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>866,509</u></u>	<u><u>866,509</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	126	126	0.00%
Special Assessments				
Tax Roll	266,902	268,822	1,920	0.71%
Total Revenues	<u>266,902</u>	<u>268,948</u>	<u>2,046</u>	<u>0.77%</u>
Expenditures				
Debt Service				
Interest	176,902	90,750	86,152	48.70%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>266,902</u>	<u>90,750</u>	<u>176,152</u>	<u>66.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>178,198</u>	<u>178,198</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,899)	(5,899)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>172,299</u>	<u>172,299</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	323,791	323,791	0.00%
Fund Balance, End of Period	<u>0</u>	<u>496,091</u>	<u>496,091</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>5,899</u>	<u>5,899</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>5,902</u>	<u>5,902</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>10,975</u></u>	<u><u>10,975</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District
Investment Summary
March 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 4,258
The Bank of Tampa	Money Market Account	221,031
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	144,272
	Total General Fund Investments	\$ 369,561
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 100,769
Western Alliance Bank	Money Market Account	150,772
	Total Reserve Fund Investments	\$ 251,541
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,604
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,518
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	259,729
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,850
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	626,390
	Total Debt Service Fund Investments	\$ 1,338,091
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 10,975
	Total Capital Project Fund Investments	\$ 10,975

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	5,751.32
		Total 001 - General Fund	5,751.32

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	17,268.76
		Total 200 - Debt Service Fund Series 2003/2014	17,268.76

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2005

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	7,239.53
		Total 201 - Debt Service Fund Series 2005	7,239.53
Report Balance			30,259.61

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Stantec Consulting Services, Inc.	3/25/2016	1027939	Engineering Services 03/16	192.25
			Total 001 - General Fund	192.25
Report Balance				192.25

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
March 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 03/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$5,231.22 was received in April 2016.
6. Debt Service Fund 2005 – Payment for Invoice FY15-16 in the amount of \$6,584.83 was received in April 2016.
7. Debt Service Fund 2014 – Payment for Invoice FY15-16 in the amount of \$15,707.07 was received in April 2016.