

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

May 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 5/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	15,915	0	0	0	15,915	0	0
Investments	369,688	0	729,925	11,045	1,110,658	0	0
Investments - Reserves	0	251,625	0	0	251,625	0	0
Accounts Receivable	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	3	0	0	0	3	0	0
Amount Available-Debt Service	0	0	0	0	0	0	729,922
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,310,078
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	<u>385,875</u>	<u>251,625</u>	<u>729,925</u>	<u>11,045</u>	<u>1,378,471</u>	<u>10,535,006</u>	<u>11,040,000</u>
Liabilities							
Accounts Payable	745	0	0	0	745	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	400	0	0	0	400	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	3	0	3	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,040,000
Total Liabilities	<u>1,145</u>	<u>0</u>	<u>3</u>	<u>0</u>	<u>1,148</u>	<u>0</u>	<u>11,040,000</u>
Fund Equity And Other Credits							
Beginning Fund Balance	274,950	238,663	740,793	5,074	1,259,480	10,535,006	0
Net Change in Fund Balance	109,780	12,962	(10,871)	5,971	117,843	0	0
Total Fund Equity And Other Credits	<u>384,730</u>	<u>251,625</u>	<u>729,922</u>	<u>11,045</u>	<u>1,377,323</u>	<u>10,535,006</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>385,875</u>	<u>251,625</u>	<u>729,925</u>	<u>11,045</u>	<u>1,378,471</u>	<u>10,535,006</u>	<u>11,040,000</u>

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,000	667	454	(212)	54.56%
Special Assessments					
Tax Roll	199,404	199,404	210,668	11,264	(5.64)%
Total Revenues	<u>200,404</u>	<u>200,071</u>	<u>211,123</u>	<u>11,052</u>	<u>(5.35)%</u>
Expenditures					
Legislative					
Supervisor Fees	10,000	6,667	6,000	667	40.00%
Financial & Administrative					
Administrative Services	4,500	3,000	3,000	0	33.33%
District Management	21,939	14,626	14,626	0	33.33%
District Engineer	10,000	6,667	3,414	3,253	65.86%
Disclosure Report	2,000	1,333	1,100	233	45.00%
Trustees Fees	3,500	3,500	6,196	(2,696)	(77.01)%
Financial Consulting Services	10,000	8,333	8,333	0	16.66%
Accounting Services	13,000	8,667	8,667	0	33.33%
Auditing Services	3,900	0	2,000	(2,000)	48.71%
Arbitrage Rebate Calculation	650	433	0	433	100.00%
Public Officials Liability	3,163	3,163	2,750	413	13.05%
Insurance					
Legal Advertising	500	333	0	333	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	333	0	333	100.00%
Website Fees & Maintenance	1,200	800	800	0	33.33%
Legal Counsel					
District Counsel	10,000	6,667	6,444	223	35.55%
Stormwater Control					
Aquatic Maintenance	40,440	26,960	26,150	810	35.33%
Lake/Pond Bank Maintenance	25,000	16,667	0	16,667	100.00%
Mitigation Area Monitoring & Maintenance	1,500	1,000	0	1,000	100.00%
Aquatic Plant Replacement	5,000	3,333	0	3,333	100.00%
Miscellaneous Expense	5,000	3,333	0	3,333	100.00%
Stormwater System Maintenance	5,040	3,360	3,500	(140)	30.55%
Other Physical Environment					
Property Insurance and General Liability	2,875	2,875	2,798	77	2.67%
Landscape Maintenance	2,000	1,333	0	1,333	100.00%
Irrigation Maintenance	1,000	667	0	667	100.00%
Miscellaneous Expense	2,000	1,333	0	1,333	100.00%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Management Contract	11,022	7,348	8,390	(1,042)	23.87%
Contingency					
Miscellaneous Contingency	<u>4,500</u>	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>100.00%</u>
Total Expenditures	<u>200,404</u>	<u>135,907</u>	<u>104,343</u>	<u>31,565</u>	<u>47.93%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>64,164</u>	<u>106,780</u>	<u>42,616</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Other Financing Sources					
Reimbursement of Easement Related Costs	<u>0</u>	<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>64,164</u>	<u>109,780</u>	<u>45,616</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	274,950	274,950	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>64,164</u></u>	<u><u>384,730</u></u>	<u><u>320,567</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	331	331	0.00%
Special Assessments				
Tax Roll	12,631	12,631	0	0.00%
Total Revenues	<u>12,631</u>	<u>12,962</u>	<u>331</u>	<u>2.62%</u>
Expenditures				
Contingency				
Capital Reserves	12,631	0	12,631	100.00%
Total Expenditures	<u>12,631</u>	<u>0</u>	<u>12,631</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	12,962	12,962	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	12,962	12,962	0.00%
Fund Balance, Beginning of Period	0	238,663	238,663	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>251,625</u></u>	<u><u>251,625</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	464	464	0.00%
Special Assessments				
Tax Roll	636,653	636,653	0	0.00%
Total Revenues	<u>636,653</u>	<u>637,117</u>	<u>464</u>	<u>0.07%</u>
Expenditures				
Debt Service				
Interest	361,653	364,613	(2,960)	(0.81)%
Principal	275,000	280,000	(5,000)	(1.81)%
Total Expenditures	<u>636,653</u>	<u>644,613</u>	<u>(7,960)</u>	<u>(1.25)%</u>
Excess of Revenues Over (Under) Expenditures	0	(7,496)	(7,496)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(7,496)	(7,496)	0.00%
Fund Balance, Beginning of Period	0	417,002	417,002	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>409,506</u></u>	<u><u>409,506</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	268	268	0.00%
Special Assessments				
Tax Roll	266,902	268,822	1,920	0.71%
Total Revenues	<u>266,902</u>	<u>269,090</u>	<u>2,188</u>	<u>0.82%</u>
Expenditures				
Debt Service				
Interest	176,902	181,500	(4,598)	(2.59)%
Principal	90,000	85,000	5,000	5.55%
Total Expenditures	<u>266,902</u>	<u>266,500</u>	<u>402</u>	<u>0.15%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,590</u>	<u>2,590</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,965)	(5,965)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,375)</u>	<u>(3,375)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	323,791	323,791	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>320,417</u></u>	<u><u>320,417</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	<u>0</u>	<u>6</u>	<u>6</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>5,965</u>	<u>5,965</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>5,971</u>	<u>5,971</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>11,045</u></u>	<u><u>11,045</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District
Investment Summary
May 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 4,262
The Bank of Tampa	Money Market Account	221,105
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Money Market Account	144,321
	Total General Fund Investments	<u>\$ 369,688</u>
The Bank of Tampa Capital Reserve ICS Program:		
Mutual of Omaha Bank	Money Market Account	\$ 6,585
Western Alliance Bank	Money Market Account	245,040
	Total Reserve Fund Investments	<u>\$ 251,625</u>
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,604
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,517
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	91,295
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,771
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	186,659
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	79
	Total Debt Service Fund Investments	<u>\$ 729,925</u>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 11,045
	Total Capital Project Fund Investments	<u>\$ 11,045</u>

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Prager & Co., LLC	5/24/2016	5930	S2014 Amortization Schedule	100.00
Straley Robin Vericker	5/27/2016	13306	General Monthly Legal Services 05/16	645.00
			Total 001 - General Fund	745.00
Report Balance				745.00

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
May 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 05/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.