

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

November 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 11/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	308,740	0	0	0	308,740	0	0
Investments	244,381	0	510,925	10,913	766,219	0	0
Investments - Reserves	0	238,743	0	0	238,743	0	0
Accounts Receivable	144,655	0	616,421	0	761,076	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	269	0	0	0	269	0	0
Due From Other Funds	0	12,631	234,970	0	247,601	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,362,316
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,037,684
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	698,045	251,374	1,362,316	10,913	2,322,649	10,535,006	11,400,000
Liabilities							
Accounts Payable	7,229	0	0	0	7,229	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	700	0	0	0	700	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	247,601	0	0	0	247,601	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,400,000
Total Liabilities	255,530	0	0	0	255,530	0	11,400,000
Fund Equity And Other Credits							
Beginning Fund Balance	274,250	238,663	740,793	5,074	1,258,780	10,535,006	0
Net Change in Fund Balance	168,265	12,711	621,523	5,840	808,339	0	0
Total Fund Equity And Other Credits	442,515	251,374	1,362,316	10,913	2,067,119	10,535,006	0
Total Liabilities And Fund Equity	698,045	251,374	1,362,316	10,913	2,322,649	10,535,006	11,400,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	1,000	167	83	(84)	91.70%
Special Assessments					
Tax Roll	199,404	199,404	203,330	3,926	(1.96)%
Total Revenues	<u>200,404</u>	<u>199,571</u>	<u>203,413</u>	<u>3,843</u>	<u>(1.50)%</u>
Expenditures					
Legislative					
Supervisor Fees	10,000	1,667	800	867	92.00%
Financial & Administrative					
Administrative Services	4,500	750	750	0	83.33%
District Management	21,939	3,657	3,657	0	83.33%
District Engineer	10,000	1,667	0	1,667	100.00%
Disclosure Report	2,000	333	0	333	100.00%
Trustees Fees	3,500	3,500	6,196	(2,696)	(77.01)%
Financial Consulting Services	10,000	5,833	5,833	0	41.66%
Accounting Services	13,000	2,167	2,167	0	83.33%
Auditing Services	3,900	0	0	0	100.00%
Arbitrage Rebate Calculation	650	108	0	108	100.00%
Public Officials Liability Insurance	3,163	3,163	2,750	413	13.05%
Legal Advertising	500	83	0	83	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	83	0	83	100.00%
Website Fees & Maintenance	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	10,000	1,667	1,016	650	89.83%
Stormwater Control					
Aquatic Maintenance	40,440	6,740	6,740	0	83.33%
Lake/Pond Bank Maintenance	25,000	4,167	0	4,167	100.00%
Mitigation Area Monitoring & Maintenance	1,500	250	0	250	100.00%
Aquatic Plant Replacement	5,000	833	0	833	100.00%
Miscellaneous Expense	5,000	833	0	833	100.00%
Stormwater System Maintenance	5,040	840	0	840	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,875	2,875	2,798	77	2.67%
Landscape Maintenance	2,000	333	0	333	100.00%
Irrigation Maintenance	1,000	167	0	167	100.00%
Miscellaneous Expense	2,000	333	0	333	100.00%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Management Contract	11,022	1,837	2,067	(230)	81.24%
Contingency					
Miscellaneous Contingency	4,500	750	0	750	100.00%
Total Expenditures	<u>200,404</u>	<u>45,012</u>	<u>35,148</u>	<u>9,863</u>	<u>82.46%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>154,559</u>	<u>168,265</u>	<u>13,706</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>154,559</u>	<u>168,265</u>	<u>13,706</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	274,250	274,250	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>154,559</u></u>	<u><u>442,515</u></u>	<u><u>287,956</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	80	80	0.00%
Special Assessments				
Tax Roll	12,631	12,631	0	0.00%
Total Revenues	<u>12,631</u>	<u>12,711</u>	<u>80</u>	<u>0.63%</u>
Expenditures				
Contingency				
Capital Reserves	12,631	0	12,631	100.00%
Total Expenditures	<u>12,631</u>	<u>0</u>	<u>12,631</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	12,711	12,711	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	12,711	12,711	0.00%
Fund Balance, Beginning of Period	0	238,663	238,663	0.00%
Fund Balance, End of Period	<u>0</u>	<u>251,374</u>	<u>251,374</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	636,653	636,653	0	0.00%
Total Revenues	<u>636,653</u>	<u>636,653</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	361,653	182,363	179,290	49.57%
Principal	275,000	5,000	270,000	98.18%
Total Expenditures	<u>636,653</u>	<u>187,363</u>	<u>449,290</u>	<u>70.57%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>449,290</u>	<u>449,290</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>449,290</u>	<u>449,290</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	417,002	417,002	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>866,292</u></u>	<u><u>866,292</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	266,902	268,822	1,920	0.71%
Total Revenues	<u>266,902</u>	<u>268,822</u>	<u>1,920</u>	<u>0.72%</u>
Expenditures				
Debt Service				
Interest	176,902	90,750	86,152	48.70%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>266,902</u>	<u>90,750</u>	<u>176,152</u>	<u>66.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>178,072</u>	<u>178,072</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,840)	(5,840)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>172,233</u>	<u>172,233</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	323,791	323,791	0.00%
Fund Balance, End of Period	<u>0</u>	<u>496,024</u>	<u>496,024</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	5,840	5,840	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,840	5,840	0.00%
Fund Balance, Beginning of Period	0	5,074	5,074	0.00%
Fund Balance, End of Period	<u>0</u>	<u>10,913</u>	<u>10,913</u>	<u>0.00%</u>

Grand Hampton Community Development District
Investment Summary
November 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 4,251
The Bank of Tampa	Money Market Account	95,954
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	1
Happy State Bank	Money Market Account	144,175
	Total General Fund Investments	\$ 244,381
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 137,882
Happy State Bank	Money Market Account	100,860
Western Alliance Bank	Money Market Account	1
	Total Reserve Fund Investments	\$ 238,743
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,518
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	15,409
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,849
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	43,544
	Total Debt Service Fund Investments	\$ 510,925
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 10,913
	Total Capital Project Fund Investments	\$ 10,913

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	144,654.89
		Total 001 - General Fund	144,654.89

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	434,335.88
		Total 200 - Debt Service Fund Series 2003/2014	434,335.88

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2005

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	182,085.33
		Total 201 - Debt Service Fund Series 2005	182,085.33
Report Balance			761,076.10

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
LakeMasters Aquatic Weed Control, Inc.	11/1/2015	15-08462	Aquatic Weed Control 11/15	3,370.00
Straley & Robin	11/22/2015	12738	Legal Services 11/15	626.30
U.S. Bank	11/25/2015	4144392	Trustee Fees Series 2005 11/01/14-10/31/16	3,232.50
			Total 001 - General Fund	7,228.80
Report Balance				7,228.80

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
November 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 11/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For Presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$114,192.17 was received in December 2015.
6. Debt Service Fund 200 – Payment for Invoice FY15-16 in the amount of \$342,869.53 was received in December 2015.
7. Debt Service Fund 201 – Payment for Invoice FY15-16 in the amount of \$143,740.17 was received in December 2015.