

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

September 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 9/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	8,968	0	0	0	8,968	0	0
Investments	264,301	0	742,713	5,074	1,012,088	0	0
Investments - Reserves	0	238,663	0	0	238,663	0	0
Accounts Receivable	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	5,817	0	0	0	5,817	0	0
Due From Other Funds	1,920	0	0	0	1,920	0	0
Amount Available-Debt Service	0	0	0	0	0	0	740,793
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,664,207
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	<u>281,007</u>	<u>238,663</u>	<u>742,713</u>	<u>5,074</u>	<u>1,267,457</u>	<u>10,535,006</u>	<u>11,405,000</u>
Liabilities							
Accounts Payable	4,187	0	0	0	4,187	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	2,569	0	0	0	2,569	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	1,920	0	1,920	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,405,000
Total Liabilities	<u>6,756</u>	<u>0</u>	<u>1,920</u>	<u>0</u>	<u>8,677</u>	<u>0</u>	<u>11,405,000</u>
Fund Equity And Other Credits							
Beginning Fund Balance	249,984	181,094	651,487	0	1,082,565	10,535,006	0
Net Change in Fund Balance	24,266	57,569	89,306	5,074	176,215	0	0
Total Fund Equity And Other Credits	<u>274,250</u>	<u>238,663</u>	<u>740,793</u>	<u>5,074</u>	<u>1,258,780</u>	<u>10,535,006</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>281,007</u>	<u>238,663</u>	<u>742,713</u>	<u>5,074</u>	<u>1,267,457</u>	<u>10,535,006</u>	<u>11,405,000</u>

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	1,000	1,000	957	(43)	4.27%
Special Assessments					
Tax Roll	212,035	212,035	224,158	12,123	(5.71)%
Total Revenues	213,035	213,035	225,116	12,081	(5.67)%
Expenditures					
Legislative					
Supervisor Fees	12,000	12,000	9,200	2,800	23.33%
Financial & Administrative					
Administrative Services	6,535	6,535	6,535	0	0.00%
District Management	23,360	23,360	23,360	0	0.00%
District Engineer	10,000	10,000	3,766	6,235	62.34%
Disclosure Report	2,000	2,000	2,000	0	0.00%
Trustees Fees	6,500	6,500	3,502	2,998	46.12%
Financial Consulting Services	6,695	6,695	6,695	0	0.00%
Accounting Services	12,849	12,849	12,849	0	0.00%
Auditing Services	3,700	3,700	3,700	0	0.00%
Arbitrage Rebate Calculation	650	650	650	0	0.00%
Public Officials Liability Insurance	3,952	3,952	2,750	1,202	30.41%
Legal Advertising	500	500	468	32	6.49%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	500	100	400	80.00%
Website Fees & Maintenance	0	0	1,500	(1,500)	0.00%
Legal Counsel					
District Counsel	10,000	10,000	8,702	1,298	12.97%
Stormwater Control					
Aquatic Maintenance	40,440	40,440	40,440	0	0.00%
Lake/Pond Bank Maintenance	25,000	25,000	0	25,000	100.00%
Mitigation Area Monitoring & Maintenance	1,500	1,500	1,500	0	0.00%
Aquatic Plant Replacement	5,000	5,000	0	5,000	100.00%
Miscellaneous Expense	5,000	5,000	0	5,000	100.00%
Stormwater System Maintenance	5,040	5,040	0	5,040	100.00%
Other Physical Environment					
Property Insurance and General Liability	2,234	2,234	2,500	(266)	(11.90)%
Landscape Maintenance	6,905	6,905	0	6,905	100.00%
Irrigation Maintenance	1,000	1,000	0	1,000	100.00%
Miscellaneous Expense	2,000	2,000	785	1,215	60.75%
Parks & Recreation					

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Management Contract	10,000	10,000	12,673	(2,673)	(26.73)%
Contingency					
Miscellaneous Contingency	2,500	2,500	0	2,500	100.00%
Total Expenditures	<u>206,035</u>	<u>206,035</u>	<u>143,849</u>	<u>62,186</u>	<u>30.18%</u>
Excess of Revenue Over (Under) Expenditures	<u>7,000</u>	<u>7,000</u>	<u>81,266</u>	<u>74,266</u>	<u>(1,060.94)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(7,000)	(7,000)	(57,000)	(50,000)	(714.28)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>24,266</u>	<u>24,266</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	249,984	249,984	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>274,250</u></u>	<u><u>274,250</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>569</u>	<u>569</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>569</u>	<u>569</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Total Expenditures	<u>7,000</u>	<u>0</u>	<u>7,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,000)</u>	<u>569</u>	<u>7,569</u>	<u>(108.12)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>7,000</u>	<u>57,000</u>	<u>50,000</u>	<u>714.28%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>57,569</u>	<u>57,569</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>181,094</u>	<u>181,094</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>238,663</u></u>	<u><u>238,663</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	637,362	636,653	(709)	(0.11)%
Total Revenues	<u>637,362</u>	<u>636,653</u>	<u>(709)</u>	<u>(0.11)%</u>
Expenditures				
Debt Service				
Interest	417,362	268,000	149,362	35.78%
Principal	220,000	270,000	(50,000)	(22.72)%
Total Expenditures	<u>637,362</u>	<u>538,000</u>	<u>99,362</u>	<u>15.59%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>98,653</u>	<u>98,653</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>98,653</u>	<u>98,653</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	318,349	318,349	0.00%
Fund Balance, End of Period	<u>0</u>	<u>417,002</u>	<u>417,002</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	266,902	266,902	0	0.00%
Total Revenues	<u>266,902</u>	<u>266,902</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	181,902	186,175	(4,273)	(2.34)%
Principal	85,000	85,000	0	0.00%
Total Expenditures	<u>266,902</u>	<u>271,175</u>	<u>(4,273)</u>	<u>(1.60)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(4,273)</u>	<u>(4,273)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,074)	(5,074)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(9,347)</u>	<u>(9,347)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	333,138	333,138	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>323,791</u></u>	<u><u>323,791</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	5,074	5,074	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>5,074</u>	<u>5,074</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,074</u></u>	<u><u>5,074</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District
Investment Summary
September 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 4,249
The Bank of Tampa	Money Market Account	115,924
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	137,751
Western Alliance Bank	Money Market Account	6,377
	Total General Fund Investments	\$ 264,301
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 1
Western Alliance Bank	Money Market Account	238,662
	Total Reserve Fund Investments	\$ 238,663
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,604
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	232,357
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	90,750
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	223,077
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	4,318
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	189,607
	Total Debt Service Fund Investments	\$ 742,713
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,074
	Total Capital Project Fund Investments	\$ 5,074

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
LakeMasters Aquatic Weed Control, Inc.	9/1/2015	15-06841	Aquatic Weed Control 09/15	3,370.00
Straley & Robin	9/21/2015	12516	Legal Services 09/15	745.75
Times Publishing Company	9/28/2015	194191 - 092715	Acct #117449 Legal Advertising 09/27/15	71.32
			Total 001 - General Fund	4,187.07
Report Balance				4,187.07

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
September 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 09/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$238,663 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$57,000.