

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

December 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	261,133	0	0	0	261,133	0	0
Investments	263,405	0	909,965	45	1,173,415	0	0
Investments - Reserves	0	251,921	0	0	251,921	0	0
Accounts Receivable	17,875	0	82,608	0	100,483	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Due From Other Funds	3	16,521	38,179	0	54,703	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,030,750
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,999,250
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	542,416	268,442	1,030,753	45	1,841,655	10,535,006	11,030,000
Liabilities							
Accounts Payable	7,843	0	0	0	7,843	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	300	0	0	0	300	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	54,700	0	3	0	54,703	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,030,000
Total Liabilities	62,844	0	3	0	62,847	0	11,030,000
Fund Equity And Other Credits							
Beginning Fund Balance	364,891	251,794	730,276	163	1,347,122	10,535,006	0
Net Change in Fund Balance	114,681	16,648	300,474	(118)	431,685	0	0
Total Fund Equity And Other Credits	479,572	268,442	1,030,750	45	1,778,808	10,535,006	0
Total Liabilities And Fund Equity	542,416	268,442	1,030,753	45	1,841,655	10,535,006	11,030,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	1,000	250	202	(48)	79.77%
Special Assessments					
Tax Roll	195,514	195,514	202,501	6,987	(3.57)%
Total Revenues	196,514	195,764	202,703	6,939	(3.15)%
Expenditures					
Legislative					
Supervisor Fees	10,000	2,500	2,400	100	76.00%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	21,939	5,485	5,485	0	75.00%
District Engineer	10,000	2,500	956	1,544	90.44%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	7,000	7,000	3,771	3,229	46.12%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,250	1,250	0	74.99%
Accounting Services	13,000	3,250	3,250	0	75.00%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Officials Liability	3,025	3,025	2,750	275	9.09%
Insurance					
Legal Advertising	500	125	0	125	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	125	0	125	100.00%
Website Hosting, Maintenance, Backup	1,200	300	300	0	75.00%
Legal Counsel					
District Counsel	10,000	2,500	2,656	(156)	73.43%
Stormwater Control					
Aquatic Maintenance	37,200	9,300	9,300	0	75.00%
Lake/Pond Bank Maintenance	25,000	6,250	0	6,250	100.00%
Aquatic Plant Replacement	5,000	1,250	8,830	(7,580)	(76.60)%
Miscellaneous Expense	5,000	1,250	0	1,250	100.00%
Stormwater System Maintenance	5,040	1,260	0	1,260	100.00%
Other Physical Environment					
Property Insurance	313	313	263	50	15.97%
General Liability Insurance	2,750	2,750	2,500	250	9.09%
Landscape Maintenance	2,000	500	0	500	100.00%
Miscellaneous Expense	2,000	500	0	500	100.00%
Parks & Recreation					
Management Contract	11,022	2,756	5,616	(2,860)	49.04%

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	4,500	1,125	0	1,125	100.00%
Total Expenditures	<u>196,514</u>	<u>62,026</u>	<u>55,626</u>	<u>6,399</u>	<u>71.69%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>133,738</u>	<u>147,077</u>	<u>13,338</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Interfund Transfer	0	0	(32,395)	(32,395)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>133,738</u>	<u>114,681</u>	<u>(19,057)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	364,891	364,891	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>133,738</u></u>	<u><u>479,572</u></u>	<u><u>345,833</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	127	127	0.00%
Special Assessments				
Tax Roll	16,521	16,521	0	0.00%
Total Revenues	<u>16,521</u>	<u>16,648</u>	<u>127</u>	<u>0.77%</u>
Expenditures				
Contingency				
Capital Reserves	16,521	0	16,521	100.00%
Total Expenditures	<u>16,521</u>	<u>0</u>	<u>16,521</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	16,648	16,648	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	16,648	16,648	0.00%
Fund Balance, Beginning of Period	0	251,794	251,794	0.00%
Fund Balance, End of Period	<u>0</u>	<u>268,442</u>	<u>268,442</u>	<u>0.00%</u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	199	199	0.00%
Special Assessments				
Tax Roll	636,654	636,654	0	0.00%
Total Revenues	<u>636,654</u>	<u>636,853</u>	<u>199</u>	<u>0.03%</u>
Expenditures				
Debt Service				
Interest	346,654	176,063	170,592	49.21%
Principal	290,000	0	290,000	100.00%
Total Expenditures	<u>636,654</u>	<u>176,063</u>	<u>460,592</u>	<u>72.35%</u>
Excess of Revenues Over (Under) Expenditures	0	460,791	460,791	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	460,791	460,791	0.00%
Fund Balance, Beginning of Period	0	409,793	409,793	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>870,584</u></u>	<u><u>870,584</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005/2016

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	148	148	0.00%
Special Assessments				
Tax Roll	266,903	266,903	0	0.00%
Total Revenues	<u>266,903</u>	<u>267,051</u>	<u>148</u>	<u>0.06%</u>
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Financial Consulting Services	0	15,000	(15,000)	0.00%
Placement Agent	0	50,000	(50,000)	0.00%
Verification Agent	0	1,750	(1,750)	0.00%
Bank Fees	0	24,038	(24,038)	0.00%
Legal Counsel				
District Counsel	0	20,250	(20,250)	0.00%
Trustee Counsel	0	5,000	(5,000)	0.00%
Bond Counsel	0	40,000	(40,000)	0.00%
Bank Counsel	0	5,000	(5,000)	0.00%
Debt Service				
Interest	176,903	88,413	88,490	50.02%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>266,903</u>	<u>254,450</u>	<u>12,453</u>	<u>4.67%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>12,601</u>	<u>12,601</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(122,641)	(122,641)	0.00%
Bond Proceeds	0	3,205,000	3,205,000	0.00%
Bond Retirement	0	(3,255,277)	(3,255,277)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(172,917)</u>	<u>(172,917)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(160,317)</u>	<u>(160,317)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
	0	320,483	320,483	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>160,166</u></u>	<u><u>160,166</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	14	14	0.00%
Total Revenues	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	0	14	14	0.00%
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	155,036	155,036	0.00%
Other Costs	0	(155,168)	(155,168)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(132)</u>	<u>(132)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	0	(118)	(118)	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	163	163	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>45</u></u>	<u><u>45</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District
Investment Summary
December 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2016</u>
The Bank of Tampa	Money Market Account	\$ 118,915
The Bank of Tampa ICS Program: Bank of China, New York, NY	Money Market Account	144,490
	Total General Fund Investments	\$ 263,405
The Bank of Tampa Capital Reserve ICS Program: Bank of China, New York, NY	Money Market Account	\$ 100,551
Western Alliance Bank	Money Market Account	151,370
	Total Reserve Fund Investments	\$ 251,921
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	\$ 222,772
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	562,627
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	79
US Bank Series 2016 Interest	First American Treasury Obligation Fund Class Y	60,293
US Bank Series 2016 Reserve	First American Treasury Obligation Fund Class Y	58,300
US Bank Series 2016 Cost of Issuance	First American Treasury Obligation Fund Class Y	5,894
	Total Debt Service Fund Investments	\$ 909,965
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 45
	Total Capital Project Fund Investments	\$ 45

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	17,874.94
		Total 001 - General Fund	17,874.94

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	58,206.34
		Total 200 - Debt Service Fund Series 2003/2014	58,206.34

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2005/2016

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	24,401.69
		Total 201 - Debt Service Fund Series 2005/2016	24,401.69
Report Balance			100,482.97

Grand Hampton Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
U.S. Bank	11/25/2016	4475171	Trustee Fees Series 2005 11/01/16 - 10/31/17	3,232.50
Aquatic Systems, Inc.	12/1/2016	0000358812	Monthly Lake and Wetland Services 12/16	3,100.00
Straley Robin Vericker	12/21/2016	13965	Legal Services 12/16	836.02
U.S. Bank	12/28/2016	4506941	Trustee Fee Series 2005 11/01/16-12/31/16	538.74
Rizzetta Amenity Services, Inc	12/31/2016	INV00000000003469	Out of Pocket Expense 12/16	136.17
			Total 001 - General Fund	7,843.43
Report Total				7,843.43

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
December 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 12/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY16-17 in the amount of \$6,080.13 was received in January 2017.
6. Debt Service Fund 2016 – Payment for Invoice FY16-17 in the amount of \$8,300.19 was received in January 2017.
7. Debt Service Fund 2014 – Payment for Invoice FY16-17 in the amount of \$19,798.78 was received in January 2017.