

Grand Hampton  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2017

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Grand Hampton Community Development District**

Balance Sheet

As of 4/30/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
<b>Assets</b>							
Cash In Bank	68,151	0	0	0	68,151	0	0
Investments	192,038	0	1,009,259	0	1,201,297	0	0
Investments - Reserves	0	418,702	0	0	418,702	0	0
Accounts Receivable	3,799	0	17,559	0	21,358	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,026,818
Amount To Be Provided Debt Service	0	0	0	0	0	0	10,003,182
Fixed Assets	0	0	0	0	0	10,535,006	0
<b>Total Assets</b>	<u>263,988</u>	<u>418,702</u>	<u>1,026,818</u>	<u>0</u>	<u>1,709,508</u>	<u>10,535,006</u>	<u>11,030,000</u>
<b>Liabilities</b>							
Accounts Payable	1,648	0	0	0	1,648	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	1,015	0	0	0	1,015	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,030,000
<b>Total Liabilities</b>	<u>2,663</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,663</u>	<u>0</u>	<u>11,030,000</u>
<b>Fund Equity And Other Credits</b>							
Beginning Fund Balance	364,891	251,794	730,276	163	1,347,122	10,535,006	0
Net Change in Fund Balance	(103,565)	166,908	296,542	(163)	359,723	0	0
<b>Total Fund Equity And Other Credits</b>	<u>261,326</u>	<u>418,702</u>	<u>1,026,818</u>	<u>0</u>	<u>1,706,845</u>	<u>10,535,006</u>	<u>0</u>
<b>Total Liabilities And Fund Equity</b>	<u>263,988</u>	<u>418,702</u>	<u>1,026,818</u>	<u>0</u>	<u>1,709,508</u>	<u>10,535,006</u>	<u>11,030,000</u>

See Notes to Unaudited Financial Statements

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	1,000	583	404	(180)	59.63%
Special Assessments					
Tax Roll	195,514	195,514	202,517	7,003	(3.58)%
<b>Total Revenues</b>	<b>196,514</b>	<b>196,097</b>	<b>202,920</b>	<b>6,823</b>	<b>(3.26)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	10,000	5,833	6,000	(167)	40.00%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	21,939	12,798	12,798	0	41.66%
District Engineer	10,000	5,833	6,936	(1,102)	30.64%
Disclosure Report	1,000	583	1,000	(417)	0.00%
Trustees Fees	7,000	7,000	3,771	3,229	46.12%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,917	2,917	0	41.66%
Accounting Services	13,000	7,583	7,583	0	41.66%
Auditing Services	3,200	0	1,023	(1,023)	68.03%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Officials Liability	3,025	3,025	2,750	275	9.09%
Insurance					
Legal Advertising	500	292	280	11	43.95%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	292	0	292	100.00%
Website Hosting, Maintenance, Backup	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	10,000	5,833	8,518	(2,684)	14.82%
Stormwater Control					
Aquatic Maintenance	37,200	21,700	22,100	(400)	40.59%
Lake/Pond Bank Maintenance	25,000	14,583	17,412	(2,828)	30.35%
Aquatic Plant Replacement	5,000	2,917	9,260	(6,343)	(85.20)%
Miscellaneous Expense	5,000	2,917	0	2,917	100.00%
Stormwater System Maintenance	5,040	2,940	0	2,940	100.00%
Other Physical Environment					
Property Insurance	313	313	263	50	15.97%
General Liability Insurance	2,750	2,750	2,500	250	9.09%
Landscape Maintenance	2,000	1,167	0	1,167	100.00%
Miscellaneous Expense	2,000	1,167	0	1,167	100.00%
Parks & Recreation					
Management Contract	11,022	6,430	10,480	(4,050)	4.91%

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	4,500	2,625	0	2,625	100.00%
Total Expenditures	<u>196,514</u>	<u>120,376</u>	<u>124,090</u>	<u>(3,714)</u>	<u>36.85%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>75,721</u>	<u>78,831</u>	<u>3,109</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Interfund Transfer	0	0	(182,395)	(182,395)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>75,721</u>	<u>(103,565)</u>	<u>(179,286)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	364,891	364,891	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>75,721</u></u>	<u><u>261,326</u></u>	<u><u>185,604</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	387	387	0.00%
Special Assessments				
Tax Roll	16,521	16,521	0	0.00%
<b>Total Revenues</b>	<u>16,521</u>	<u>16,908</u>	<u>387</u>	<u>2.35%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	16,521	0	16,521	100.00%
<b>Total Expenditures</b>	<u>16,521</u>	<u>0</u>	<u>16,521</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	16,908	16,908	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	150,000	150,000	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	166,908	166,908	0.00%
Fund Balance, Beginning of Period	0	251,794	251,794	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>418,702</u>	<u>418,702</u>	<u>0.00%</u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2014

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,261	1,261	0.00%
Special Assessments				
Tax Roll	636,654	636,706	52	0.00%
<b>Total Revenues</b>	<u>636,654</u>	<u>637,967</u>	<u>1,313</u>	<u>0.21%</u>
<b>Expenditures</b>				
Debt Service				
Interest	346,654	176,063	170,592	49.21%
Principal	290,000	0	290,000	100.00%
<b>Total Expenditures</b>	<u>636,654</u>	<u>176,063</u>	<u>460,592</u>	<u>72.35%</u>
Excess of Revenues Over (Under) Expenditures	0	461,904	461,904	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	461,904	461,904	0.00%
Fund Balance, Beginning of Period	0	409,793	409,793	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>871,697</u></u>	<u><u>871,697</u></u>	<u><u>0.00%</u></u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005/2016

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	263	263	0.00%
Special Assessments				
Tax Roll	266,903	266,924	22	0.00%
<b>Total Revenues</b>	<u>266,903</u>	<u>267,187</u>	<u>284</u>	<u>0.11%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	5,250	(5,250)	0.00%
Financial Consulting Services	0	15,000	(15,000)	0.00%
Placement Agent	0	50,000	(50,000)	0.00%
Verification Agent	0	1,750	(1,750)	0.00%
Bank Fees	0	24,038	(24,038)	0.00%
Legal Counsel				
District Counsel	0	20,250	(20,250)	0.00%
Trustee Counsel	0	5,000	(5,000)	0.00%
Bond Counsel	0	40,000	(40,000)	0.00%
Bank Counsel	0	5,000	(5,000)	0.00%
Debt Service				
Interest	176,903	88,413	88,490	50.02%
Principal	90,000	0	90,000	100.00%
<b>Total Expenditures</b>	<u>266,903</u>	<u>259,700</u>	<u>7,203</u>	<u>2.70%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>7,487</u>	<u>7,487</u>	<u>0.00%</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(122,573)	(122,573)	0.00%
Bond Proceeds	0	3,205,000	3,205,000	0.00%
Bond Retirement	0	(3,255,277)	(3,255,277)	0.00%
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(172,849)</u>	<u>(172,849)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(165,362)</u>	<u>(165,362)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	320,483	320,483	0.00%
Fund Balance, End of Period	<u>0</u>	<u>155,121</u>	<u>155,121</u>	<u>0.00%</u>

**Grand Hampton Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>38</u>	<u>38</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>38</u>	<u>38</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	<u>0</u>	<u>38</u>	<u>38</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>154,968</u>	<u>154,968</u>	<u>0.00%</u>
Other Costs	<u>0</u>	<u>(155,168)</u>	<u>(155,168)</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(200)</u>	<u>(200)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>(163)</u>	<u>(163)</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>163</u>	<u>163</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>



**Grand Hampton Community Development District**  
**Investment Summary**  
**April 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2017</u>
The Bank of Tampa	Money Market Account	\$ 47,453
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	144,584
Western Alliance Bank	Money Market Account	1
	<b>Total General Fund Investments</b>	<b>\$ 192,038</b>
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 100,454
Flushing Bank	Money Market Account	73,117
Western Alliance Bank	Money Market Account	2
Hancock Bank	Money Market Account	245,129
	<b>Total Reserve Fund Investments</b>	<b>\$ 418,702</b>
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	\$ 222,772
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	636,473
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	80
US Bank Series 2016 Interest	First American Treasury Obligation Fund Class Y	60,325
US Bank Series 2016 Reserve	First American Treasury Obligation Fund Class Y	58,300
US Bank Series 2016 Revenue	First American Treasury Obligation Fund Class Y	30,664
US Bank Series 2016 Cost of Issuance	First American Treasury Obligation Fund Class Y	645
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,009,259</b>

**Grand Hampton Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	3,799.38
		Total 001 - General Fund	3,799.38

**Grand Hampton Community Development District**

Summary A/R Ledger

200 - Debt Service Fund Series 2014

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	12,371.96
		Total 200 - Debt Service Fund Series 2014	12,371.96

**Grand Hampton Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2005/2016

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	5,186.67
		Total 201 - Debt Service Fund Series 2005/2016	5,186.67
Report Balance			21,358.01

**Grand Hampton Community Development District**

Aged Payables by Invoice Date

Aging Date - 4/1/2017

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley Robin Vericker	4/23/2017	14298	Legal Services 04/17	<u>1,647.50</u>
			Total 001 - General Fund	1,647.50
				<u>1,647.50</u>
Report Total				<u><u>1,647.50</u></u>

**Grand Hampton Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.