

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

November 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 11/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	365,603	0	0	0	365,603	0	0
Investments	295,751	0	371,065	95,168	761,985	0	0
Investments - Reserves	0	251,878	0	0	251,878	0	0
Accounts Receivable	136,431	15,283	630,506	0	782,220	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Due From Other Funds	3	1,238	273,051	0	274,292	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,274,619
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,765,381
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	797,788	268,399	1,274,622	95,168	2,435,977	10,535,006	11,040,000
Liabilities							
Accounts Payable	824	0	0	0	824	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	3,533	0	0	0	3,533	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	274,289	0	3	0	274,292	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,040,000
Total Liabilities	278,645	0	3	0	278,648	0	11,040,000
Fund Equity And Other Credits							
Beginning Fund Balance	364,891	251,794	730,276	163	1,347,122	10,535,006	0
Net Change in Fund Balance	154,252	16,605	544,343	95,006	810,206	0	0
Total Fund Equity And Other Credits	519,142	268,399	1,274,619	95,168	2,157,328	10,535,006	0
Total Liabilities And Fund Equity	797,788	268,399	1,274,622	95,168	2,435,977	10,535,006	11,040,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	1,000	167	118	(49)	88.24%
Special Assessments					
Tax Roll	195,514	195,514	202,501	6,987	(3.57)%
Total Revenues	196,514	195,681	202,618	6,938	(3.11)%
Expenditures					
Legislative					
Supervisor Fees	10,000	1,667	1,600	67	84.00%
Financial & Administrative					
Administrative Services	4,500	750	750	0	83.33%
District Management	21,939	3,657	3,657	0	83.33%
District Engineer	10,000	1,667	956	711	90.44%
Disclosure Report	1,000	167	0	167	100.00%
Trustees Fees	7,000	7,000	6,465	535	7.64%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	833	833	0	83.33%
Accounting Services	13,000	2,167	2,167	0	83.33%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	108	0	108	100.00%
Public Officials Liability	3,025	3,025	2,750	275	9.09%
Insurance					
Legal Advertising	500	83	0	83	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	83	0	83	100.00%
Website Hosting, Maintenance, Backup	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	10,000	1,667	1,820	(153)	81.80%
Stormwater Control					
Aquatic Maintenance	37,200	6,200	15,030	(8,830)	59.59%
Lake/Pond Bank Maintenance	25,000	4,167	0	4,167	100.00%
Aquatic Plant Replacement	5,000	833	0	833	100.00%
Miscellaneous Expense	5,000	833	0	833	100.00%
Stormwater System Maintenance	5,040	840	0	840	100.00%
Other Physical Environment					
Property Insurance	313	313	263	50	15.97%
General Liability Insurance	2,750	2,750	2,500	250	9.09%
Landscape Maintenance	2,000	333	0	333	100.00%
Miscellaneous Expense	2,000	333	0	333	100.00%
Parks & Recreation					
Management Contract	11,022	1,837	4,202	(2,365)	61.87%

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	4,500	750	0	750	100.00%
Total Expenditures	<u>196,514</u>	<u>47,438</u>	<u>48,367</u>	<u>(928)</u>	<u>75.39%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>148,242</u>	<u>154,252</u>	<u>6,009</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>148,242</u>	<u>154,252</u>	<u>6,009</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	364,891	364,891	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>148,242</u></u>	<u><u>519,142</u></u>	<u><u>370,900</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	84	84	0.00%
Special Assessments				
Tax Roll	16,521	16,521	0	0.00%
Total Revenues	<u>16,521</u>	<u>16,605</u>	<u>84</u>	<u>0.51%</u>
Expenditures				
Contingency				
Capital Reserves	16,521	0	16,521	100.00%
Total Expenditures	<u>16,521</u>	<u>0</u>	<u>16,521</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	16,605	16,605	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	16,605	16,605	0.00%
Fund Balance, Beginning of Period	0	251,794	251,794	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>268,399</u></u>	<u><u>268,399</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	150	150	0.00%
Special Assessments				
Tax Roll	636,654	636,654	0	0.00%
Total Revenues	<u>636,654</u>	<u>636,804</u>	<u>150</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	346,654	176,063	170,592	49.21%
Principal	290,000	0	290,000	100.00%
Total Expenditures	<u>636,654</u>	<u>176,063</u>	<u>460,592</u>	<u>72.35%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>460,741</u>	<u>460,741</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>460,741</u>	<u>460,741</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	409,793	409,793	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>870,534</u></u>	<u><u>870,534</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	117	117	0.00%
Special Assessments				
Tax Roll	266,903	266,903	0	0.00%
Total Revenues	<u>266,903</u>	<u>267,020</u>	<u>117</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	176,903	88,413	88,490	50.02%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>266,903</u>	<u>88,413</u>	<u>178,490</u>	<u>66.87%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>178,607</u>	<u>178,607</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(95,006)	(95,006)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>83,602</u>	<u>83,602</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	320,483	320,483	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>404,084</u></u>	<u><u>404,084</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over (Under)	0	0	0	0.00%
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	95,006	95,006	0.00%
Excess of Rev./Other Sources Over (Under)	0	95,006	95,006	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	163	163	0.00%
Fund Balance, End of Period	0	95,168	95,168	0.00%

Grand Hampton Community Development District
Investment Summary
November 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2016</u>
The Bank of Tampa	Money Market Account	\$ 151,286
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	144,464
Western Alliance Bank	Money Market Account	1
	Total General Fund Investments	<u>\$ 295,751</u>
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 6,839
Western Alliance Bank	Money Market Account	245,039
	Total Reserve Fund Investments	<u>\$ 251,878</u>
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	134,577
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,771
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	11,033
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	79
	Total Debt Service Fund Investments	<u>\$ 371,065</u>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 95,168
	Total Capital Project Fund Investments	<u>\$ 95,168</u>

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	136,430.65
		Total 001 - General Fund	136,430.65

Grand Hampton Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	15,282.86
		Total 005 - Reserve Fund	15,282.86

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	444,260.14
		Total 200 - Debt Service Fund Series 2003/2014	444,260.14

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2005

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	186,245.99
		Total 201 - Debt Service Fund Series 2005	186,245.99
Report Balance			782,219.64

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Rizzetta Amenity Services, Inc	11/30/2016	INV0000000000...	Out of Pocket Expense 11/16	109.14
Straley Robin Vericker	11/21/2016	13905	Legal Services 11/16	<u>715.00</u>
			Total 001 - General Fund	<u>824.14</u>
Report Balance				<u><u>824.14</u></u>

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
November 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY16-17 in the amount of \$118,555.71 was received in December 2016.
6. Debt Service Fund 2005 – Payment for Invoice FY16-17 in the amount of \$161,844.30 was received in December 2016.
7. Debt Service Fund 2014 – Payment for Invoice FY16-17 in the amount of \$386,053.80 was received in December 2016.