

Grand Hampton
Community Development District

Financial Statements
(Unaudited)

October 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Grand Hampton Community Development District

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets							
Cash In Bank	52,058	0	0	0	52,058	0	0
Investments	295,703	0	730,368	203	1,026,273	0	0
Investments - Reserves	0	251,836	0	0	251,836	0	0
Accounts Receivable	195,514	16,521	903,557	0	1,115,592	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Due From Other Funds	3	0	0	0	3	0	0
Amount Available-Debt Service	0	0	0	0	0	0	1,633,922
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,406,078
Fixed Assets	0	0	0	0	0	10,535,006	0
Total Assets	<u>543,278</u>	<u>268,357</u>	<u>1,633,925</u>	<u>203</u>	<u>2,445,762</u>	<u>10,535,006</u>	<u>11,040,000</u>
Liabilities							
Accounts Payable	1,847	0	0	0	1,847	0	0
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0	0
Due To Other Funds	0	0	3	0	3	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	11,040,000
Total Liabilities	<u>1,847</u>	<u>0</u>	<u>3</u>	<u>0</u>	<u>1,850</u>	<u>0</u>	<u>11,040,000</u>
Fund Equity And Other Credits							
Beginning Fund Balance	364,891	251,794	730,276	163	1,347,122	10,535,006	0
Net Change in Fund Balance	176,540	16,564	903,646	40	1,096,790	0	0
Total Fund Equity And Other Credits	<u>541,431</u>	<u>268,357</u>	<u>1,633,922</u>	<u>203</u>	<u>2,443,912</u>	<u>10,535,006</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>543,278</u>	<u>268,357</u>	<u>1,633,925</u>	<u>203</u>	<u>2,445,762</u>	<u>10,535,006</u>	<u>11,040,000</u>

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	1,000	83	56	(28)	94.44%
Special Assessments					
Tax Roll	195,514	195,514	202,501	6,987	(3.57)%
Total Revenues	196,514	195,597	202,556	6,959	(3.07)%
Expenditures					
Legislative					
Supervisor Fees	10,000	833	800	33	92.00%
Financial & Administrative					
Administrative Services	4,500	375	375	0	91.66%
District Management	21,939	1,828	1,828	0	91.66%
District Engineer	10,000	833	303	531	96.97%
Disclosure Report	1,000	83	0	83	100.00%
Trustees Fees	7,000	7,000	3,233	3,768	53.82%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	417	417	0	91.66%
Accounting Services	13,000	1,083	1,083	0	91.66%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Officials Liability	3,025	3,025	2,750	275	9.09%
Insurance					
Legal Advertising	500	42	0	42	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	42	0	42	100.00%
Website Hosting, Maintenance, Backup	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	10,000	833	1,105	(272)	88.95%
Stormwater Control					
Aquatic Maintenance	37,200	3,100	3,100	0	91.66%
Lake/Pond Bank Maintenance	25,000	2,083	0	2,083	100.00%
Aquatic Plant Replacement	5,000	417	0	417	100.00%
Miscellaneous Expense	5,000	417	0	417	100.00%
Stormwater System Maintenance	5,040	420	0	420	100.00%
Other Physical Environment					
Property Insurance	313	313	263	50	15.97%
General Liability Insurance	2,750	2,750	2,500	250	9.09%
Landscape Maintenance	2,000	167	0	167	100.00%
Miscellaneous Expense	2,000	167	0	167	100.00%
Parks & Recreation					
Management Contract	11,022	919	2,985	(2,066)	72.92%

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	4,500	375	0	375	100.00%
Total Expenditures	<u>196,514</u>	<u>32,851</u>	<u>26,016</u>	<u>6,835</u>	<u>86.76%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>162,747</u>	<u>176,540</u>	<u>13,794</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>162,747</u>	<u>176,540</u>	<u>13,794</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	364,891	364,891	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>162,747</u></u>	<u><u>541,431</u></u>	<u><u>378,684</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	43	43	0.00%
Special Assessments				
Tax Roll	16,521	16,521	0	0.00%
Total Revenues	<u>16,521</u>	<u>16,564</u>	<u>43</u>	<u>0.26%</u>
Expenditures				
Contingency				
Capital Reserves	16,521	0	16,521	100.00%
Total Expenditures	<u>16,521</u>	<u>0</u>	<u>16,521</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	16,564	16,564	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	16,564	16,564	0.00%
Fund Balance, Beginning of Period	0	251,794	251,794	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>268,357</u></u>	<u><u>268,357</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2003/2014

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	72	72	0.00%
Special Assessments				
Tax Roll	636,654	636,654	0	0.00%
Total Revenues	<u>636,654</u>	<u>636,726</u>	<u>72</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	346,654	0	346,654	100.00%
Principal	290,000	0	290,000	100.00%
Total Expenditures	<u>636,654</u>	<u>0</u>	<u>636,654</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>636,726</u>	<u>636,726</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>636,726</u>	<u>636,726</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	409,793	409,793	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,046,519</u></u>	<u><u>1,046,519</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2005

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	57	57	0.00%
Special Assessments				
Tax Roll	266,903	266,903	0	0.00%
Total Revenues	<u>266,903</u>	<u>266,959</u>	<u>57</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	176,903	0	176,903	100.00%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>266,903</u>	<u>0</u>	<u>266,903</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	266,959	266,959	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(40)	(40)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	266,919	266,919	0.00%
Fund Balance, Beginning of Period	0	320,483	320,483	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>587,402</u></u>	<u><u>587,402</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	40	40	0.00%
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>40</u>	<u>40</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	0	163	163	0.00%
Fund Balance, End of Period	<u>0</u>	<u>203</u>	<u>203</u>	<u>0.00%</u>

Grand Hampton Community Development District
Investment Summary
October 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2016</u>
The Bank of Tampa	Money Market Account	\$ 151,261
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	144,440
Mutual of Omaha Bank	Money Market Account	2
	Total General Fund Investments	<u>\$ 295,703</u>
The Bank of Tampa Capital Reserve ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 100,599
Mutual of Omaha Bank	Money Market Account	1
Western Alliance Bank	Money Market Account	151,236
	Total Reserve Fund Investments	<u>\$ 251,836</u>
US Bank Series 2005 Prepayment	First American Treasury Obligation Fund Class Z	\$ 2,605
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,518
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	91,377
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	222,771
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	187,018
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	79
	Total Debt Service Fund Investments	<u>\$ 730,368</u>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 203
	Total Capital Project Fund Investments	<u>\$ 203</u>

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	195,514.12
		Total 001 - General Fund	195,514.12

Grand Hampton Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	16,521.00
		Total 005 - Reserve Fund	16,521.00

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2003/2014

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	636,654.00
		Total 200 - Debt Service Fund Series 2003/2014	636,654.00

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2005

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	266,902.75
		Total 201 - Debt Service Fund Series 2005	266,902.75
Report Balance			1,115,591.87

Grand Hampton Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Department of Economic Opportunity	10/3/2016	39025	Special District Fee 16/17	175.00
Rizzetta Amenity Services, Inc	9/30/2016	INV0000000000...	Out of Pocket Expense 09/16	108.63
Rizzetta Amenity Services, Inc	10/31/2016	INV0000000000...	Out of Pocket Expense 10/16	155.68
Stantec Consulting Services, Inc.	10/20/2016	1113328	Engineering Services 10/16	302.50
Straley Robin Vericker	10/24/2016	13809	Legal Services 10/16	1,105.00
			Total 001 - General Fund	1,846.81
Report Balance				1,846.81

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
October 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY16-17 in the amount of \$14,652.60 was received in November 2016.
6. Debt Service Fund 2005 – Payment for Invoice FY16-17 in the amount of \$20,002.73 was received in November 2016.
7. Debt Service Fund 2014 – Payment for Invoice FY16-17 in the amount of \$47,713.33 was received in November 2016.