



Rizzetta & Company

Grand Hampton Community Development District

**Financial Statements
(Unaudited)**

April 30, 2018

Prepared by: Rizzetta & Company, Inc.

grandhamptoncdd.org
rizzetta.com

Grand Hampton Community Development District

Balance Sheet
As of 4/30/2018
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets						
Cash In Bank	26,881	0	0	26,881	0	0
Investments	214,421	0	1,166,518	1,380,939	0	0
Investments - Reserves	0	433,501	0	433,501	0	0
Accounts Receivable	3,545	0	14,542	18,086	0	0
Prepaid Expenses	750	0	0	750	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,181,060
Amount To Be Provided Debt Service	0	0	0	0	0	9,558,940
Fixed Assets	0	0	0	0	10,535,006	0
Total Assets	245,596	433,501	1,181,060	1,860,157	10,535,006	10,740,000
Liabilities						
Accounts Payable	1,420	0	0	1,420	0	0
Accrued Expenses Payable	750	0	0	750	0	0
Due To Developer	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	10,740,000
Total Liabilities	2,170	0	0	2,170	0	10,740,000
Fund Equity And Other Credits						
Beginning Fund Balance	140,046	419,390	526,268	1,085,704	10,535,006	0
Net Change in Fund Balance	103,380	14,111	654,793	772,283	0	0
Total Fund Equity And Other Credits	243,426	433,501	1,181,060	1,857,987	10,535,006	0
Total Liabilities And Fund Equity	245,596	433,501	1,181,060	1,860,157	10,535,006	10,740,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	775	452	267	(185)	65.50%
Special Assessments					
Tax Roll	199,123	199,123	200,566	1,443	(0.72)%
Total Revenues	199,898	199,575	200,834	1,259	(0.47)%
Expenditures					
Legislative					
Supervisor Fees	10,000	5,833	4,600	1,233	54.00%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	21,939	12,798	12,798	0	41.66%
District Engineer	10,000	5,833	2,223	3,611	77.77%
Disclosure Report	1,000	1,000	0	1,000	100.00%
Trustees Fees	6,500	5,926	5,213	713	19.79%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,917	2,917	0	41.66%
Accounting Services	14,500	8,458	8,458	0	41.66%
Auditing Services	3,300	0	569	(569)	82.75%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	500	292	0	292	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	292	0	292	100.00%
Website Hosting, Maintenance, Backup	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	10,000	5,833	4,058	1,775	59.41%
Stormwater Control					
Aquatic Maintenance	39,720	23,170	22,620	550	43.05%
Lake/Pond Bank Maintenance	30,000	17,500	0	17,500	100.00%
Aquatic Plant Replacement	5,000	2,917	8,663	(5,746)	(73.26)%
Stormwater System Maintenance	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
Property Insurance	289	289	263	26	8.99%
General Liability Insurance	2,750	2,750	2,500	250	9.09%
Landscape Maintenance	1,000	583	3,050	(2,467)	(205.00)%
Parks & Recreation					
Management Contract	17,000	9,917	8,272	1,644	51.33%

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Contingency					
Miscellaneous Contingency	2,000	1,167	0	1,167	100.00%
Total Expenditures	<u>199,898</u>	<u>121,916</u>	<u>97,454</u>	<u>24,462</u>	<u>51.25%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>77,659</u>	<u>103,380</u>	<u>25,721</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>77,659</u>	<u>103,380</u>	<u>25,721</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	140,046	140,046	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>77,659</u></u>	<u><u>243,426</u></u>	<u><u>165,767</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,199	1,199	0.00%
Special Assessments				
Tax Roll	12,912	12,912	0	0.00%
Total Revenues	<u>12,912</u>	<u>14,111</u>	<u>1,199</u>	<u>9.29%</u>
Expenditures				
Contingency				
Capital Reserves	12,912	0	12,912	100.00%
Total Expenditures	<u>12,912</u>	<u>0</u>	<u>12,912</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	14,111	14,111	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	14,111	14,111	0.00%
Fund Balance, Beginning of Period	0	419,390	419,390	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>433,501</u></u>	<u><u>433,501</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2014

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,746	3,746	0.00%
Special Assessments				
Tax Roll	636,654	640,987	4,333	0.68%
Total Revenues	<u>636,654</u>	<u>644,734</u>	<u>8,080</u>	<u>1.27%</u>
Expenditures				
Debt Service				
Interest	336,654	169,538	167,117	49.64%
Principal	300,000	0	300,000	100.00%
Total Expenditures	<u>636,654</u>	<u>169,538</u>	<u>467,117</u>	<u>73.37%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>475,196</u>	<u>475,196</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>475,196</u>	<u>475,196</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	409,709	409,709	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>884,905</u></u>	<u><u>884,905</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2016

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	896	896	0.00%
Special Assessments				
Tax Roll	233,201	234,788	1,587	0.68%
Total Revenues	<u>233,201</u>	<u>235,684</u>	<u>2,483</u>	<u>1.06%</u>
Expenditures				
Debt Service				
Interest	113,201	56,088	57,113	50.45%
Principal	120,000	0	120,000	100.00%
Total Expenditures	<u>233,201</u>	<u>56,088</u>	<u>177,113</u>	<u>75.95%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>179,596</u>	<u>179,596</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>179,596</u>	<u>179,596</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	116,559	116,559	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>296,155</u></u>	<u><u>296,155</u></u>	<u><u>0.00%</u></u>

Grand Hampton CDD
Investment Summary
April 30, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2018</u>
The Bank of Tampa	Money Market Account	\$ 213,789
The Bank of Tampa ICS Program:		
United Bank	Money Market Account	632
	Total General Fund Investments	<u>\$ 214,421</u>
The Bank of Tampa Capital Reserve ICS Program:		
United Bank	Money Market Account	\$ 187,758
Hancock Bank	Money Market Account	245,743
	Total Reserve Fund Investments	<u>\$ 433,501</u>
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	\$ 222,771
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	651,409
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	82
US Bank Series 2016 Interest	First American Treasury Obligation Fund Class Y	21
US Bank Series 2016 Reserve	First American Treasury Obligation Fund Class Y	58,300
US Bank Series 2016 Revenue	First American Treasury Obligation Fund Class Y	233,935
	Total Debt Service Fund Investments	<u>\$ 1,166,518</u>

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	3,544.66
		Total 001 - General Fund	3,544.66

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2014

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	10,643.16
		Total 200 - Debt Service Fund Series 2014	10,643.16

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2016

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	3,898.49
		Total 201 - Debt Service Fund Series 2016	3,898.49
Report Balance			18,086.31

Grand Hampton Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau & Associates	1/3/2018	16179	Audit FYE 09/30/17	500.00
Grau & Associates	1/18/2018	011818 CK REQ	Reimbursement for Fee Charged by US Bank	69.00
Straley Robin Vericker	4/18/2018	15607	Legal Services 04/18	742.50
Rizzetta Amenity Services, Inc	4/30/2018	INV00000000004895	Auto Mileage/Cell 04/18	108.63
			Total 001 - General Fund	1,420.13
Report Total				1,420.13

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
April 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 04/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.