



Rizzetta & Company

Grand Hampton Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

grandhamptoncdd.org
rizzetta.com

Grand Hampton Community Development District

Balance Sheet
As of 5/31/2018
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets						
Cash In Bank	37,069	0	0	37,069	0	0
Investments	184,453	0	524,705	709,158	0	0
Investments - Reserves	0	433,681	0	433,681	0	0
Accounts Receivable	2,951	0	12,107	15,058	0	0
Prepaid Expenses	750	0	0	750	0	0
Due From Other Funds	0	0	19	19	0	0
Amount Available-Debt Service	0	0	0	0	0	536,831
Amount To Be Provided Debt Service	0	0	0	0	0	9,783,169
Fixed Assets	0	0	0	0	10,535,006	0
Total Assets	225,223	433,681	536,831	1,195,735	10,535,006	10,320,000
Liabilities						
Accounts Payable	593	0	0	593	0	0
Accrued Expenses Payable	1,125	0	0	1,125	0	0
Due To Developer	0	0	0	0	0	0
Due To Other Funds	19	0	0	19	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	10,320,000
Total Liabilities	1,736	0	0	1,736	0	10,320,000
Fund Equity And Other Credits						
Beginning Fund Balance	140,046	419,390	526,268	1,085,704	10,535,006	0
Net Change in Fund Balance	83,441	14,291	10,563	108,295	0	0
Total Fund Equity And Other Credits	223,487	433,681	536,831	1,193,999	10,535,006	0
Total Liabilities And Fund Equity	225,223	433,681	536,831	1,195,735	10,535,006	10,320,000

See Notes to Unaudited Financial Statements

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	775	517	305	(212)	60.70%
Special Assessments					
Tax Roll	199,123	199,123	200,571	1,448	(0.72)%
Total Revenues	199,898	199,640	200,875	1,236	(0.49)%
Expenditures					
Legislative					
Supervisor Fees	10,000	6,667	5,600	1,067	44.00%
Financial & Administrative					
Administrative Services	4,500	3,000	3,000	0	33.33%
District Management	21,939	14,626	14,626	0	33.33%
District Engineer	10,000	6,667	2,598	4,069	74.02%
Disclosure Report	1,000	1,000	0	1,000	100.00%
Trustees Fees	6,500	5,926	5,213	713	19.79%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	3,333	3,333	0	33.33%
Accounting Services	14,500	9,667	9,667	0	33.33%
Auditing Services	3,300	0	569	(569)	82.75%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	500	333	0	333	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	333	0	333	100.00%
Website Hosting, Maintenance, Backup	1,200	800	800	0	33.33%
Legal Counsel					
District Counsel	10,000	6,667	4,651	2,016	53.49%
Stormwater Control					
Aquatic Maintenance	39,720	26,480	25,930	550	34.71%
Lake/Pond Bank Maintenance	30,000	20,000	0	20,000	100.00%
Aquatic Plant Replacement	5,000	3,333	18,343	(15,010)	(266.86)%
Stormwater System Maintenance	5,000	3,333	0	3,333	100.00%
Other Physical Environment					
Property Insurance	289	289	263	26	8.99%
General Liability Insurance	2,750	2,750	2,500	250	9.09%
Landscape Maintenance	1,000	667	3,050	(2,383)	(205.00)%
Parks & Recreation					
Management Contract	17,000	11,333	9,367	1,967	44.90%

Grand Hampton Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	2,000	1,333	0	1,333	100.00%
Total Expenditures	<u>199,898</u>	<u>136,738</u>	<u>117,434</u>	<u>19,303</u>	<u>41.25%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>62,902</u>	<u>83,441</u>	<u>20,539</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>62,902</u>	<u>83,441</u>	<u>20,539</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	140,046	140,046	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>62,902</u></u>	<u><u>223,487</u></u>	<u><u>160,585</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,379	1,379	0.00%
Special Assessments				
Tax Roll	12,912	12,912	0	0.00%
Total Revenues	<u>12,912</u>	<u>14,291</u>	<u>1,379</u>	<u>10.68%</u>
Expenditures				
Contingency				
Capital Reserves	12,912	0	12,912	100.00%
Total Expenditures	<u>12,912</u>	<u>0</u>	<u>12,912</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	14,291	14,291	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	14,291	14,291	0.00%
Fund Balance, Beginning of Period	0	419,390	419,390	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>433,681</u></u>	<u><u>433,681</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2014

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4,825	4,825	0.00%
Special Assessments				
Tax Roll	636,654	641,001	4,347	0.68%
Total Revenues	<u>636,654</u>	<u>645,826</u>	<u>9,172</u>	<u>1.44%</u>
Expenditures				
Debt Service				
Interest	336,654	339,075	(2,421)	(0.71)%
Principal	300,000	300,000	0	0.00%
Total Expenditures	<u>636,654</u>	<u>639,075</u>	<u>(2,421)</u>	<u>(0.38)%</u>
Excess of Revenues Over (Under) Expenditures	0	6,751	6,751	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	6,751	6,751	0.00%
Fund Balance, Beginning of Period	0	409,709	409,709	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>416,459</u></u>	<u><u>416,459</u></u>	<u><u>0.00%</u></u>

Grand Hampton Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2016

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,195	1,195	0.00%
Special Assessments				
Tax Roll	233,201	234,793	1,592	0.68%
Total Revenues	<u>233,201</u>	<u>235,987</u>	<u>2,787</u>	<u>1.20%</u>
Expenditures				
Debt Service				
Interest	113,201	112,175	1,026	0.90%
Principal	120,000	120,000	0	0.00%
Total Expenditures	<u>233,201</u>	<u>232,175</u>	<u>1,026</u>	<u>0.44%</u>
Excess of Revenues Over (Under) Expenditures	0	3,812	3,812	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,812	3,812	0.00%
Fund Balance, Beginning of Period	0	116,559	116,559	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>120,371</u></u>	<u><u>120,371</u></u>	<u><u>0.00%</u></u>

Grand Hampton CDD
Investment Summary
May 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2018</u>
The Bank of Tampa	Money Market Account	\$ 183,821
The Bank of Tampa ICS Program:		
United Bank	Money Market Account	632
	Total General Fund Investments	\$ 184,453
The Bank of Tampa Capital Reserve ICS Program:		
Western Alliance Bank	Money Market Account	\$ 187,886
Hancock Bank	Money Market Account	245,795
	Total Reserve Fund Investments	\$ 433,681
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	\$ 222,771
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	184,732
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	82
US Bank Series 2016 Reserve	First American Treasury Obligation Fund Class Y	58,300
US Bank Series 2016 Revenue	First American Treasury Obligation Fund Class Y	58,820
	Total Debt Service Fund Investments	\$ 524,705

Grand Hampton Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	2,951.24
		Total 001 - General Fund	2,951.24

Grand Hampton Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2014

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	8,861.37
		Total 200 - Debt Service Fund Series 2014	8,861.37

Grand Hampton Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2016

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	3,245.84
		Total 201 - Debt Service Fund Series 2016	3,245.84
Report Balance			15,058.45

Grand Hampton Community Development District

Aged Payables by Invoice Date

Aging Date - 5/1/2018

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley Robin Vericker	5/23/2018	15746	Legal Services 05/18	<u>592.50</u>
			Total 001 - General Fund	<u>592.50</u>
Report Total				<u><u>592.50</u></u>

Grand Hampton Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 05/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY17-18 in the amount of \$2,299.01 was received in June 2018.
6. Debt Service Fund 2014 – Payment for Invoice FY17-18 in the amount of \$6,902.97 was received in June 2018.
7. Debt Service Fund 2016 – Payment for Invoice FY17-18 in the amount of \$2,528.50 was received in June 2018.